

Guelph's Adopted 2024-2027 Multi-Year Budget

1. A 2024 operating budget with a gross expenditure budget of \$550,764,311 with a 2024 property tax and payment-in-lieu of taxes levy requirement of \$324,719,931 or 8.52 per cent over 2023 inclusive of the following:
 - a. City service budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2024 of \$11,702,505 or 3.96 per cent.
 - b. Local Boards and Shared Services budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2024 of \$5,537,059 or 1.87 per cent.
 - c. A Provincial housing and homelessness budget requirement, totalling an increased net levy requirement in 2024 of \$7,958,482 or 2.69 per cent.
 - d. 2024 user fees, rates, and charges.
2. A 2024 capital budget in the gross expenditure amount of \$208,666,722, inclusive of funding transfers from capital reserve funds and other sources including partnerships, grants, and debt financing.
3. A 2025 operating budget with a gross expenditure budget of \$595,384,569 with a 2025 property tax and payment-in-lieu of taxes levy requirement of \$360,279,694 or 9.80 per cent over 2024 inclusive of the following:
 - a. City service budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2025 of \$21,161,717 or 6.52 per cent.
 - b. Local boards and shared services budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2025 of \$6,675,864 or 2.06 per cent.
 - c. A Provincial housing and homelessness budget requirement, totalling an increased net levy requirement in 2025 of \$3,987,903 or 1.23 per cent.
 - d. 2025 user fees, rates, and charges.
4. A 2025 capital budget in the gross expenditure amount of \$233,529,280, inclusive of funding transfers from capital reserve funds and other sources including partnerships, grants, and debt financing.
5. A 2026 operating budget with a gross expenditure budget of \$640,552,521 with a 2026 property tax and payment-in-lieu of taxes levy requirement of \$393,380,069 or 8.04 per cent over 2025 inclusive of the following:
 - a. City service budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2026 of \$19,781,641 or 5.49 per cent.

- b. Local boards and shared services budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2026 of \$7,701,848 or 2.14 per cent.
 - c. A Provincial housing and homelessness budget requirement, totalling an increased net levy requirement in 2026 of \$1,473,670 or 0.41 per cent.
 - d. 2026 user fees, rates, and charges.
- 6. A 2026 capital budget in the gross expenditure amount of \$337,794,567, inclusive of funding transfers from capital reserve funds and other sources including partnerships, grants, and debt financing.
- 7. A 2027 operating budget with a gross expenditure budget of \$684,141,962 with a 2027 property tax and payment-in-lieu of taxes levy requirement of \$426,804,505 or 7.35 per cent over 2026 inclusive of the following:
 - a. City service budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2027 of \$21,212,563 or 5.39 per cent.
 - b. Local boards and shared services budget requirement, net of the proportionate share of assessment growth, totalling an increased net levy requirement in 2027 of \$6,991,373 or 1.78 per cent.
 - c. A Provincial housing and homelessness budget requirement, totalling an increased net levy requirement in \$696,630 or 0.18 per cent.
 - d. 2027 user fees, rates, and charges.
- 8. A 2027 capital budget in the gross expenditure amount of \$481,781,206, inclusive of funding transfers from capital reserve funds and other sources including partnerships, grants, and debt financing.
- 9. A 2028-2033 Capital forecast in the gross amount of \$1,913,985,046.

The full budget can be viewed at www.guelph.ca/budget.