

**THE ELLIOTT COMMUNITY**  
**STATEMENT OF OPERATIONS**  
**Long Term Care - OA Envelope**  
**For the Nine Months Ending September 30, 2020**

	Year To Date			
	Budget \$	Actual \$	Variance	
<b><u>REVENUE</u></b>				
<b>Accommodation:</b>				
Basic	1,377,750	1,357,800	(19,950)	(1%)
Preferred	370,500	362,634	(7,866)	(2%)
Provincial Subsidy - MOHLTC	202,944	210,181	7,237	4%
Municipal Subsidy - City of Guelph	1,026,350	1,103,296	76,946	7%
	2,977,544	3,033,911	56,367	2%
<b>Other Revenue:</b>				
Fees & Recoveries	13,230	18,253	5,023	38%
Cable Television Fees	23,400	24,875	1,475	6%
Telephone Fees	9,000	8,933	(67)	(1%)
Amortiz. of Def'd Contributions	101,712	105,315	3,603	4%
Other Revenue	1,800	3,033	1,233	69%
	149,142	160,409	11,267	8%
<b>Total Revenue</b>	<b>3,126,686</b>	<b>3,194,320</b>	<b>67,634</b>	<b>2%</b>
<b><u>EXPENSES</u></b>				
<b>Employee Costs:</b>				
Wages and Salaries	1,129,136	1,164,926	(35,790)	(3%)
Employee Benefits	320,314	287,091	33,223	10%
	1,449,450	1,452,017	(2,567)	(0%)
<b>Operating Costs:</b>				
Amortization of Assets & Fees	352,601	353,962	(1,361)	(0%)
Supplies	111,788	93,994	17,794	16%
Facility Costs	313,410	289,028	24,382	8%
Financing & Service Fees	248,286	250,274	(1,988)	(1%)
Equipment	109,804	184,619	(74,815)	(68%)
Purchased Services	70,094	59,306	10,788	15%
Administrative & Other	22,833	14,370	8,463	37%
	1,228,816	1,245,553	(16,737)	(1%)
<b>Total Expenses</b>	<b>2,678,266</b>	<b>2,697,570</b>	<b>(19,304)</b>	<b>(1%)</b>
<b>SURPLUS / (DEFICIT)</b>	<b>448,420</b>	<b>496,750</b>	<b>48,330</b>	
Amortization Adjustment to 40 Years	(56,501)	(56,501)	0	0%
<b>RESTATED SURPLUS / (DEFICIT)</b>	<b>391,919</b>	<b>440,249</b>	<b>48,330</b>	
<b><u>Exclude Non-Cash Items (Amortization &amp; Future Benefits):</u></b>				
Amortiz. of Def'd Contributions	(101,712)	(105,315)	3,603	(4%)
Amortization of Assets & Fees	352,601	353,962	(1,361)	(0%)
Amortization Adjustment to 40 Years	56,501	56,501	0	0%
Future Benefits	23,393	17,244	6,149	26%
<b><u>(Deduct) / Add Cash Payments:</u></b>				
City Mortgage - Principal / Def'd Pmts	(99,396)	(99,396)	0	0%
SWAP Loan - Principal Payments	(31,304)	(31,304)	0	0%
Capital Lease - LED Lighting	(15,984)	(15,984)	0	0%
<b>CASH FLOW</b>	<b>576,018</b>	<b>615,957</b>	<b>39,939</b>	