

The Corporation of the City of Guelph

By-law Number (2020) - 20551

A By-law to adopt the budget for all sums required during the year 2021 for the purposes of The Corporation of the City of Guelph.

Whereas

pursuant to section 290 of the *Municipal Act, 2001*, as amended, the Council of a local municipality shall, in the year or the immediately preceding year, prepare and adopt a budget including estimates of all sums required during the year for the purposes of the local municipality;

And whereas

the proposed revenues and expenditures have been reviewed;

The Council of the Corporation of the City of Guelph enacts as follows:

1. THAT the estimates attached as Schedule "1" (Operating budget) and Schedule "2" (Capital budget) are hereby adopted and form part of this By-law.
2. THAT the total to raise from Taxation and Payment in Lieu of Taxes for the 2021 annual levy be **\$267,576,476** plus \$750,000 for the Guelph General Hospital levy.
3. THAT the 2021 Operating Budget is **\$463,250,052**.
4. THAT the 2020 Capital Budget is **\$263,170,406**.
5. THAT any By-law or By-laws, or parts of any By-law or By-laws, that are inconsistent with this By-law are hereby deemed repealed.
6. THAT this By-law shall come into force and effect on the date of its final passing.

Passed this first day of December, 2020.

Schedules:

Schedule 1: Operating Budget

Schedule 2: Capital Budget

Cam Guthrie, Mayor

**Stephen O'Brien, City Clerk [or]
Dylan McMahon, Deputy City Clerk**