

Real Estate Assets Update Presentation

Presentation to Council December 7, 2020

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65 Delhi Street

- Current use
 Partially occupied
 by City EMS staff and
 partially vacant
- Next steps

EMS to move into new location on Gordon Street in early 2021 and recommend the 2.4 acre lot be put up for sale as a surplus asset by the City.



 Zoning: P.3-1 - Specialized Community Park

72 Farquhar Street (Drill Hall)

Current use

Vacant; Currently completed above grade building abatement and stabilization

Next steps

Finalize foundation stabilization, site works and market sounding study to determine uses for 2022

• Zoning: Downtown 3A



341 Forestell Road

- Current use Vacant building and lands
- Next steps

This building will be part of the Hanlon Creek Phase 3 Lands

Potential to utilize land for water production and building to be converted into pump house. Porch to be removed under the Heritage Act for future restoration



• **Zoning:** B.2-4 – Hanlon Creek Business Park

880 Victoria Road South (Carter Farm)

Current use

Dwelling is unoccupied. The lands are a significant source for the City's water distribution system

Next steps

Retain the lands for continued City drinking water source. Explore options for relocation of the dwelling and impacts of executing the relocation



• **Zoning:** Agricultural, in the Township of Puslinch

106 Beaumont Crescent

Current use

Vacant land composed of 10 separate residential building lots

Next Steps

Retain property until the land use study is completed 2021

• **Zoning:** R.1C (H1) Single Detached Residential with a Holding Zone for the future realignment of Cityview Drive



606 Massey Road

Current use

Mostly vacant, landlocked, and portions contain infrastructure leased to Metrolinx

Next steps

Investigate current interest in property for industrial use and create site servicing / formal road access and reconfigure property to allow for future sale of unused portions of land

• **Zoning:** B.4 - Industrial



Summary

Staff have updated the comprehensive review of City-owned properties of interest to provide the following recommendations:

- 1. That the property at 65 Delhi Street be deemed a surplus asset and be put up for sale.
- That a market engagement / sounding study to determine potential uses for the Drill Hall be completed by 2022 to coincide with the completion of the building stabilization efforts.
- 3. That the porch at 341 Forestell Road be removed and catalogued for future restoration under the Heritage Act.
- 4. That staff report back to council in Q4 2021 to provide an update on the listed properties of interest.



Thank you