

Attachment 1
2021 City of Guelph Operating Budget (Unconsolidated)
Public Sector Accounting Standards Reconciliation

2021 Draft Budget	
Revenues	
Operating	(462,853,915)
Capital	(263,170,406)
Total Revenues	(726,024,321)
Expenses	
Operating	462,853,915
Non-Tangible Capital	10,500,000
Capital	252,670,406
Total Expenditures	726,024,321
Net Budget	-
Adjustments Required to Reconcile to PSAS Based Budget	
Revenues	
<i>Decrease</i>	
Transfers from Reserves/Reserve Funds	146,850,000
<i>Increase</i>	
Contributed Subdivision Assets	(7,027,500)
Total reduction to Revenues	139,822,500
Expenses	
<i>Decrease</i>	
Transfers to Reserve/Reserve Funds	(83,900,000)
Capital Expenses	(252,670,406)
Debt Principal Payments	(12,647,060)
Post-Closure Landfill Liability	(617,000)
Contaminated Sites	(1,905,000)
<i>Increase</i>	
Tax Increment Based Grant Program	1,097,553
Post-Employment Benefit	4,000,000
Amortization of Tangible Capital Assets	53,000,000
Total reduction to Expenses	(293,641,913)
Annual (Surplus)/Deficit	(153,819,413)