



Minutes of Committee of the Whole Meeting

**February 1, 2021, 2:00 p.m.
Remote meeting live streamed
on guelph.ca/live**

Council:

- Mayor C. Guthrie
- Councillor P. Allt
- Councillor B. Bell
- Councillor C. Billings
- Councillor L. Caron
- Councillor C. Downer
- Councillor R. Goller
- Councillor J. Gordon
- Councillor J. Hofland
- Councillor M. MacKinnon
- Councillor D. O'Rourke
- Councillor M. Salisbury

Absent:

- Councillor D. Gibson

Staff:

- S. Stewart, Chief Administrative Officer
- C. Clack-Bush, Deputy Chief Administrative Officer, Public Services
- K. Dedman, Deputy Chief Administrative Officer, Infrastructure, Development and Enterprise Services
- T. Lee, Deputy Chief Administrative Officer, Corporate Services
- T. Baker, General Manager, Finance/City Treasurer
- Karl Hutchinson, General Manager, Internal Audit
- S. O'Dwyer, Manager, Financial Reporting and Accounting
- R. Jelacic, Internal Audit Specialist
- S. O'Brien, General Manager, City Clerk's Office/City Clerk
- J. da Silva, Council and Committee Assistant
- D. Tremblay, Council and Committee Coordinator

Also Present: Kelly Rogers, Rogers Investment Consulting

2. Call to Order - 2:00 p.m.

The Mayor called the meeting to order. The meeting start was delayed due to technical difficulties with the live streaming platform. (2:43 p.m.)

2.1 Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

3. Staff Recognitions

Mayor Guthrie introduced and presented the following staff recognitions:

City of Guelph staff member, John Bailey, By-law Compliance Officer, on receipt of the Municipal Law Enforcement Officer Certification.

City of Guelph staff member John Gaddye, Supervisor, Public Works, on receipt of the Association of Ontario Road Supervisors, Road Supervisor Certification.

5. Items for Discussion - Corporate Services

5.1 Prudent Investor Standard Analysis and Recommendations - 2021-31

Shanna O'Dwyer, Manager, Financial Reporting and Accounting, provided a summary of the prudent investor standard analysis which included a summary of municipal investment legislation and information regarding ONE investment.

Moved By Councillor Hofland

Seconded By Councillor Goller

1. That staff be directed to ready the City for the implementation of the Joint Investment Board option available under the Prudent Investor Standard while monitoring the legislative landscape for additional opportunities that may arise from an anticipated provincial review of municipal investment legislation; and
2. That staff be directed to report back to Council with final Investment Policy recommendations within two years, subject to the anticipated provincial review; and

3. That the proposed amendments to the current Investment Policy to expand access to professionally managed investments through ONE Investment be approved.

Voting in Favour: (11): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Caron, Councillor Downer, Councillor Goller, Councillor Gordon, Councillor Hofland, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Voting Against: (1): Councillor Bell

Carried (11 to 1)

8. Items for Discussion - Audit

8.1 2020 Internal Audit Summary and 2021 Work Plan-2021-03

Karl Hutchinson, General Manager, Internal Audit, provided a summary of the 2021 audit work plan.

Moved By Councillor Allt

Seconded By Councillor Hofland

That the report titled '2020 Internal Audit Summary and 2021 Work Plan' be approved.

Voting in Favour: (12): Mayor Guthrie, Councillor Allt, Councillor Bell, Councillor Billings, Councillor Caron, Councillor Downer, Councillor Goller, Councillor Gordon, Councillor Hofland, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Carried (12 to 0)

10. Adjournment

Moved By Councillor Billings

Seconded By Councillor Hofland

That the meeting be adjourned. (3:28 p.m.)

Voting in Favour: (12): Mayor Guthrie, Councillor Allt, Councillor Bell, Councillor Billings, Councillor Caron, Councillor Downer, Councillor Goller, Councillor Gordon, Councillor Hofland, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Carried (12 to 0)

Mayor Guthrie

Stephen O'Brien - City Clerk