

Attachment 2

Annual Debt Repayment Limit

	Approved Debt at December 31, 2020	2021 Estimated Debt Servicing	2022 Estimated Debt Servicing
Tax Supported	49,886,404	8,912,043	5,097,104
Elliott	1,423,636	1,476,311	-
Non-tax Supported	13,774,547	1,190,154	1,189,180
Development Charges	33,806,052	3,292,055	3,292,041
Current Debt Outstanding at December 31, 2020	\$ 98,890,639	\$ 14,870,562	\$ 9,578,325
New Debt Issue		705,994	12,458,394
FM Woods (PN0693) - Rate Funded	14,000,000	85,947	1,516,674
South End Ccommunity Centre (RP0290) - DC Funded	37,550,000	230,522	4,067,936
Guelph Central Branch Library (LB0028) - DC Funded	11,575,000	71,060	1,253,964
Guelph Central Branch Library (LB0028) - Tax Funded	40,625,000	249,400	4,401,063
Baker District (SS0025)	11,250,000	69,065	1,218,756
Total 2021 Debt Issue (Maximum)	\$ 115,000,000	\$ 705,994	\$ 12,458,394
Operations Campus (GG0252)	5,500,000	-	-
FM Woods (PN0693)	2,000,000	-	-
South End Ccommunity Centre (RP0290)	1,993,400	-	-
Guelph Central Branch Library (LB0028)	6,416,500	-	-
Baker District (SS0025)	5,200,000	-	-
Transit Operations Facility (TC0059)	2,819,043	-	-
Total Approved, Not Yet Issued	\$ 23,928,943	\$ -	\$ -
Total Approved Debt	\$ 237,819,582	\$ 15,576,556	\$ 22,036,719

Annual Debt Repayment Limit	2019 Actual	2020 Actual	2021 Actual	2022 Estimated
	(limit based on 2017 FIR actuals)	(limit based on 2018 FIR actuals)	(limit based on 2019 FIR actuals)	(limit based on 2020 FIR estimated)
Net Revenue Fund Revenues (A)	\$ 362,740,669	\$ 368,663,027	\$ 383,825,318	\$ 391,501,824
25% of Net Revenue Fund Revenues (B)	90,685,167	92,165,757	95,956,330	97,875,456
Debt Servicing (C)	28,497,000	18,155,381	20,449,786	22,036,719
ARL Limit: (B-C)	\$ 62,188,167	\$ 74,010,376	\$ 75,506,544	\$ 75,838,738
Debt Servicing as a % of ARL Limit (C/B)	31%	20%	21%	23%