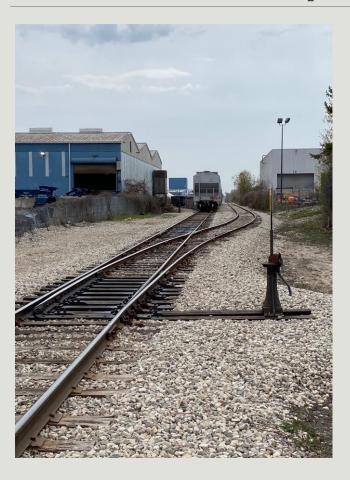


# Guelph Junction Railway

2020 Annual Report to Shareholders Guelph City Council Meeting June 28, 2021



#### 2020 snapshot



- GJR was retained as a City asset
- Continued heavy capital investments
- Rail safety education and awareness programming
- Business expansion at Dawson Rd with CNR, additional interchange capacity track



#### 2020 Financials

- •Earned just under \$530 thousand in net comprehensive income
- •Decrease of 50 per cent under 2019
- Car volume decreased 18 per cent or 905 cars under 2019 or equivalent to 700K.
- No dividend declared to the City for 2021



#### Becoming Future Ready

- Short Line operator (OSR) contract terminated in August 2020
- •New operator (GEXR) has been operating since September 2020
- Contract awarded to PNR Railworks for signal and track inspections, maintenance and flagging



## Becoming Future Ready cont'd

- Increasing GJR management and responsibility concerning maintenance of the line with third party contracts
- Track, crossing and signal enhancements
- New siding at the North Interchange track with CN



### Acknowledgement

Thank you to the City's Legal and Finance staff for their continued support and contributions to the success of GJR



Thank you!