

Guelph Junction Railway

2020 Annual Report to Shareholders

Guelph City Council Meeting
June 28, 2021

2020 snapshot



- GJR was retained as a City asset
- Continued heavy capital investments
- Rail safety education and awareness programming
- Business expansion at Dawson Rd with CNR, additional interchange capacity track

2020 Financials

- Earned just under \$530 thousand in net comprehensive income
- Decrease of 50 per cent under 2019
- Car volume decreased 18 per cent or 905 cars under 2019 or equivalent to 700K.
- No dividend declared to the City for 2021

Becoming Future Ready

- Short Line operator (OSR) contract terminated in August 2020
- New operator (GEXR) has been operating since September 2020
- Contract awarded to PNR Railworks for signal and track inspections, maintenance and flagging

Becoming Future Ready cont'd

- Increasing GJR management and responsibility concerning maintenance of the line with third party contracts
- Track, crossing and signal enhancements
- New siding at the North Interchange track with CN

Acknowledgement

Thank you to the City's Legal and Finance staff for their continued support and contributions to the success of GJR



Thank you!