Council Memo



To City Council

Service Area Corporate Services

Date Monday, June 28, 2021
Subject **Budget Policy Update**

At the June 7, 2021 Committee of the Whole meeting an amendment was made to update the budget policy and the City's Procedural By-law as follows;

"That the Budget Policy, as presented in the report titled "Budget Policy Update – 2021-172" and dated June 7, 2021, be amended to clarify that any revision to the budget in budget confirmation years be as a simple majority only and not a 2/3 "super majority"; and, that the City's Procedural By-law be also amended accordingly."

Attachment-1 titled Budget Policy has been updated to reflect the change.

Pending approval, the City's Procedural By-law will be brought forward for amendment at a future City Council meeting.

Attachments

Attachment-1 Budget Policy

This memo was approved by:

Tara Baker
General Manager, Finance/City Treasurer
Corporate Services
519-822-1260 extension 2084
tara.baker@guelph.ca

This memo was recommended by:

Trevor Lee
Deputy Chief Administrative Officer
Corporate Services
519-822-1260 extension 2281
trevor.lee@quelph.ca