

Attachment 1- 2022 City of Guelph Operating Budget
(Unconsolidated) Public Sector Accounting Standards (PSAS)
Reconciliation

2022 Draft Budget	
Revenues	
Operating	(481,107,796)
Capital	<u>(141,423,650)</u>
Total Revenues	<u>(622,531,446)</u>
Expenses	
Operating	481,107,796
Non-Tangible Capital	10,000,000
Capital	<u>131,423,650</u>
Total Expenditures	<u>622,531,446</u>
Net Budget	-
Adjustments Required to Reconcile to PSAS Based Budget	
Revenues	
Decrease	
Transfers from Reserves/Reserve Funds & Debt	98,439,280
Increase	
Contributed Subdivision Assets	<u>(6,400,000)</u>
Total reduction to Revenues	<u>92,039,280</u>
Expenses	
Decrease	
Transfers to Reserve/Reserve Funds	(82,710,693)
Capital Expenses	(131,423,650)
Debt Principal Payments	(11,902,403)
Post-Closure Landfill Liability	(297,000)
Contaminated Sites	(1,060,000)
Increase	
Tax Increment Based Grant Program	2,139,000
Post-Employment Benefit	5,300,000
Amortization of Tangible Capital Assets	<u>55,000,000</u>
Total reduction to Expenses	<u>(164,954,746)</u>
Annual (Surplus)/Deficit	<u>(72,915,466)</u>