

The Corporation of the City of Guelph

By-law Number (2022) – 20664

A By-law to authorize the conveyance to Kingridge (Hanlon) Inc. of the lands described as Block 2, Plan 61M169, City of Guelph.

WHEREAS The Corporation of the City of Guelph has entered into an Agreement of Purchase and Sale to convey property described as Block 2, Plan 61M169, City of Guelph.

The Council of the Corporation of the City of Guelph enacts as follows:

1. That the conveyance of the lands described as Block 2, Plan 61M169, City of Guelph in favour of Kingridge (Hanlon) Inc. is hereby authorized.
2. The consideration for the said transaction shall be \$2,432,760.00.
3. The Mayor and the City Clerk are authorized to execute under seal all documents required to give effect to section 1 herein.
4. The City Solicitor or their designate is authorized to execute, on behalf of The Corporation of the City of Guelph, all documents required in respect of the real property transaction, and the office of the City Solicitor is authorized to execute by electronic means all documents requiring registration to give effect to section 1 herein.

Passed this Seventeenth day of January, 2022.

Cam Guthrie, Mayor

Dylan McMahon, Deputy City Clerk