

# Guelph Junction Railway

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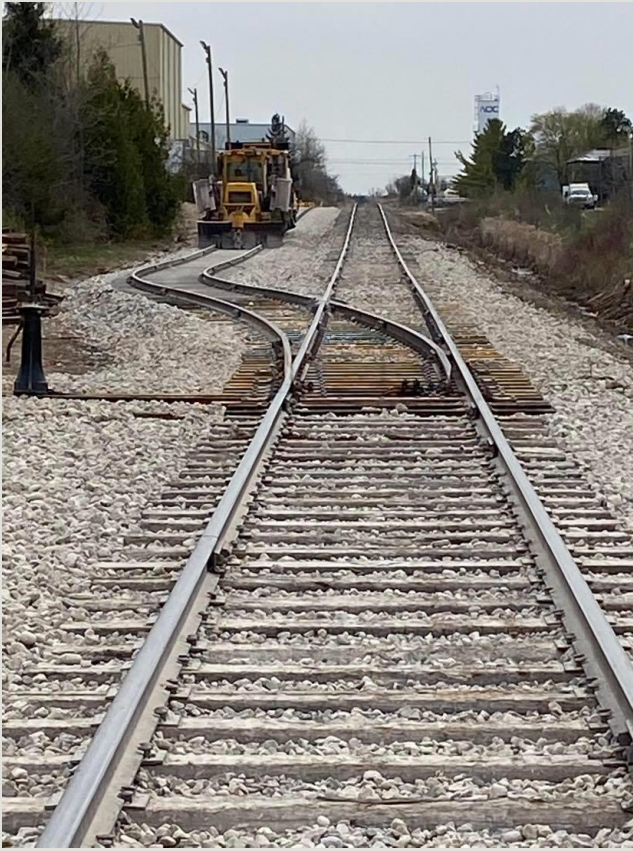
2021 Annual Report to Shareholder

Guelph City Council Meeting

June 27, 2022

# 2021 snapshot

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- The GJR saw an earlier than expected financial recovery from COVID-19
- Continued capital investments at a rate of 19% reinvestment
- Siding expansion at the South Industrial spur and Lewis Road
- Expedited scrap tie clean up and recycling

# 2021 financials

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- Earned just over \$1.05 million in net comprehensive income
- Increase of 99 per cent over 2020
- Railcar volume increased 22 per cent or 742 cars over 2020, equivalent to \$1.05 million
- \$105,000 dividend declared to the City in 2022

# Becoming future ready

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- Continued partnership with new operator, Goderich-Exeter Railway
- Signal and track maintenance, and flagging contracts awarded to PNR Railworks
- Business expansion at PDI Liquid

# Becoming future ready cont'd

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- “Rail with Trail” system connections
- Continued monitoring of freight traffic to identify expansion opportunities and reduce congestion

# Acknowledgement

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Thank you to the City of Guelph's Legal and Finance teams for their continued support and contributions to the GJR's success!



Thank you!