

Council Memo



To **Committee of the Whole**
Service Area Corporate Services
Date Monday, May 2, 2022
Subject **2021 Year-end Capital Budget Monitoring Report**

The purpose of this memo is to correct and explain a clerical error that occurred in the 2021 Year-end Capital Budget Monitoring Report whereby the total uncommitted approved budget was overstated by \$2.5 million.

The year-to-date uncommitted approved budget was originally presented as 365.750 million when it should have been 363.300 million. The error was caused by the "Projects closed" line being incorrectly positioned above the "Total spending and commitments" line when it should have been located below that line. This can be seen below in the original attachment 2 to the report.

Attachment-2 2021 Capital Spending (all values are in thousands of dollars)

Budget by Pillar	Powering our future	Sustaining our future	Navigating our future	Working together for our future	Building our future	Total Year to Date
2020 carry-over budget	2,145	160,525	33,256	1,677	35,983	233,586
2021 capital budget, approved	1,500	51,435	29,673	6,791	173,871	263,270
2021 additional approved funding	(2)	(749)	(473)	(15)	16,835	15,596
Available capital funding for 2021	3,643	211,211	62,456	8,453	226,689	512,452
2021 capital spending	686	33,770	14,139	4,813	24,435	77,843
Open purchase orders (PO)	1,168	38,296	13,598	625	16,426	70,113
Projects closed	0	(455)	(697)	(67)	(35)	(1,254)
Total spending and commitments	1,854	71,611	27,040	5,371	40,826	146,702
Uncommitted approved budget	1,789	139,600	35,416	3,082	185,863	365,750

Annotations:
- "Projects closed" row is marked as "incorrect position" with an arrow pointing to its position above "Total spending and commitments".
- "Uncommitted approved budget" row is marked as "incorrect values" with an arrow pointing to its value of 365,750.
- "Total spending and commitments" row is marked as "correct position is below Total spending and commitments" with an arrow pointing to its position below the "Projects closed" row.

Note: May not add due to rounding.

Subsequently, the algebra involved in calculating the "Uncommitted approved budget" line had the effect of increasing the uncommitted approved budget instead of decreasing it by \$1.25 million.

This figure was also presented in the body of the report on page two, paragraphs three and eight which have been corrected. The updated Council Report with the revised numbers is reflected in the attachment to this memo.

Attachments

Attachment-1 Revised 2021 Year-end Capital Budget Monitoring Report

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