



Minutes of City Council as Shareholder of Guelph Junction Railway Limited

**June 28, 2021, 5:00 p.m.
Remote meeting live streamed
on guelph.ca/live**

Council: Chair C. Downer
Mayor C. Guthrie
Councillor P. Allt
Councillor B. Bell
Councillor C. Billings
Councillor L. Caron
Councillor D. Gibson
Councillor R. Goller
Councillor J. Gordon
Councillor M. MacKinnon
Councillor D. O'Rourke
Councillor M. Salisbury

Absent: Councillor J. Hofland

Staff: S. Stewart, Director and Chief Executive Officer, Guelph Junction Railway Limited
C. Clack-Bush, Deputy Chief Administrative Officer, Public Services
J. Holmes, Deputy Chief Administrative Officer, Infrastructure, Development and Enterprise Services
T. Lee, Chief Financial Officer, Guelph Junction Railway Limited
J. Regan, General Manager, Economic Development and Tourism
L. Petroczi, General Manager, Guelph Junction Railway Limited
S. O'Brien, General Manager, City Clerk's Office/City Clerk
L. Cline, Council and Committee Coordinator

1. Call to Order

Chair Downer called the meeting to order (5:00 p.m.).

1.1 Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

2. Confirmation of Open Minutes

Moved By Councillor Allt

Seconded By Councillor MacKinnon

That the minutes of the open City Council as Shareholder of Guelph Junction Railway Limited Meeting held July 22, 2020 be confirmed as recorded and without being read.

Voting in Favour: (10): Chair Downer, Councillor Allt, Councillor Bell, Councillor Billings, Councillor Gibson, Councillor Goller, Councillor Gordon, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Carried (10 to 0)

3. Consent Agenda

Moved By Councillor O'Rourke

Seconded By Councillor Allt

That the June 28, 2021 City Council as Shareholder of Guelph Junction Railway Limited Consent Agenda as identified below, be adopted:

3.1 2020 GJR Audited Financial Statements and 2021 Appointment of External Auditor - 2021-175

1. That the Guelph Junction Railway Limited Audited Financial Statements for the year-ended December 31, 2020 be received for information.
2. That KPMG LLP be appointed as the external auditor for Guelph Junction Railway Limited for the fiscal years ending 2021 through 2024.

3. That the Chief Financial Officer be authorized to annually execute the engagement letter with KPMG LLP subject to the terms approved.

Voting in Favour: (10): Chair Downer, Councillor Allt, Councillor Bell, Councillor Billings, Councillor Gibson, Councillor Goller, Councillor Gordon, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Carried (10 to 0)

4. Items for Discussion

4.1 Guelph Junction Railway 2020 Annual Report - 2021-167

Scott Stewart, Director and Chief Executive Officer, Guelph Junction Railway Limited, presented the Guelph Junction Railway 2020 Annual Report.

Moved By Councillor O'Rourke
Seconded By Councillor Goller

That City Council in its capacity as the sole shareholder of the Guelph Junction Railway Limited receives and approves the Guelph Junction Railway 2020 Annual Report.

Voting in Favour: (12): Chair Downer, Mayor Guthrie, Councillor Allt, Councillor Bell, Councillor Billings, Councillor Caron, Councillor Gibson, Councillor Goller, Councillor Gordon, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Carried (12 to 0)

5. Adjournment

Moved By Councillor Billings
Seconded By Councillor Caron

That the meeting be adjourned (5:42 p.m.).

Voting in Favour: (12): Chair Downer, Mayor Guthrie, Councillor Allt, Councillor Bell, Councillor Billings, Councillor Caron, Councillor Gibson, Councillor Goller, Councillor Gordon, Councillor MacKinnon, Councillor O'Rourke, and Councillor Salisbury

Carried (12 to 0)

Chair Downer

Stephen O'Brien - City Clerk