

Attachment 1- 2023 City of Guelph Operating Budget (Unconsolidated) Public Sector Accounting Standards (PSAS) Reconciliation

2023 Draft Budget	
Revenues	
Operating	(508,599,380)
Capital	<u>(123,155,500)</u>
Total Revenues	<u>(632,329,711)</u>
Expenses	
Operating	508,599,380
Non-Tangible Capital	20,000,000
Capital	<u>103,155,500</u>
Total Expenditures	<u>632,329,711</u>
Net Budget	-
Adjustments Required to Reconcile to PSAS Based Budget	
Revenues	
Decrease	
Transfers from Reserves/Reserve Funds & Debt	111,705,000
Increase	
Contributed Subdivision Assets	<u>(2,000,000)</u>
Total reduction to Revenues	<u>109,705,000</u>
Expenses	
Decrease	
Transfers to Reserve/Reserve Funds	(107,988,240)
Capital Expenses	(103,155,500)
Debt Principal Payments	(12,080,000)
Tax Increment Based Grant Program	(1,483,000)
Post-Closure Landfill Liability	(191,000)
Contaminated Sites	(60,000)
Increase	
Post-Employment Benefit	5,300,000
Amortization of Tangible Capital Assets	<u>55,700,000</u>
Total reduction to Expenses	<u>(164,532,500)</u>
Annual (Surplus)/Deficit	<u>(54,252,740)</u>