

City of Guelph Katie Nasswetter, Senior Development Planner 1 Carden Street Guelph, ON N1H 3A1

February 9, 2023

Notice of Complete Applications and Public Meeting for 58 Wellington Street East (OZS23-001)

Dear Katie,

The Guelph & District Home Builders' Association (GDHBA) is in support of the above noted project, submitted by GSP Group on behalf of 2278560 Ontario Inc. (Fusion Homes) to amend the Official Plan and Zoning By-law for the lands municipally known as 58 Wellington Street East. Approving the 23-storey mixed use development will bring 250 new residential units to the Guelph market and will assist the City in reaching the 18,000 housing units required by the Province by 2031.

GDHBA realizes the importance of supporting our members' projects with a goal to ensure housing affordability and choice remains within the City of Guelph. This is done so through balanced market driven housing supply which includes all forms of housing and making the best use of land, given the Provincial Growth Plan targets as Guelph must now plan to accommodate a population of 208,000 and 116,000 jobs by 2051.

In 2021, the Canadian Home Builders' Association calculated that in Guelph new home construction represented 766 new homes, 1,642 jobs, \$112 million in wages and \$255 million in investments. The new home building industry continues to be essential to Guelph's economic strength and prosperity.

We appreciate the opportunity to provide a letter in support of this project.

Sincerely,

Guelph & District Home Builders' Association

Spencer Reid, GDHBA President