

The Corporation of the City of Guelph

By-law Number (2023) - 20786

A By-law to set tax ratios and tax rate reductions for prescribed property subclasses for the Corporation of the City of Guelph for the year 2023.

Whereas it is necessary for the Council of the Corporation of the City of Guelph, pursuant to Section 308 the Municipal Act, S.O. 2001, c.25, as amended, to establish the tax ratios for 2023 for the Corporation of the City of Guelph;

And whereas the tax ratios determine the relative amount of taxation to be set for each property class;

And whereas the property classes have been prescribed and defined by the Minister of Finance under the Assessment Act, as amended, and Regulations thereto;

And whereas it is necessary for the Council of the Corporation of the City of Guelph, pursuant to Section 313 of the Municipal Act, S.O. 2001, c.25, as amended, to establish tax reductions for prescribed property subclasses for 2023 for the Corporation of the City of Guelph;

And whereas the property subclasses for which tax rate reductions are to be established are in accordance with Section 8 of the Assessment Act;

And whereas the tax reductions reduce the tax rates that would otherwise be levied for municipal purposes;

The Council of the Corporation of the City of Guelph enacts as follows:

1. For the taxation year 2023, the tax ratios for the following property classes are as follows:

Residential	1.000000
Multi-residential	1.786308
New multi-residential	1.000000
Commercial	1.840000
Industrial	2.204800
Farmlands	0.250000
Managed forests	0.250000
Pipelines	1.917500
2. That the tax reduction for:
 - a. The vacant land and excess land subclasses in the commercial property class is 0%;
 - b. The vacant land and excess land subclasses in the industrial property class is 0%;
 - c. The first subclass of farmland awaiting development in the residential, multi-residential, commercial and industrial property classes in 25%;
 - d. The second subclass of farmland awaiting development for all property classes in 0%.
3. For the purpose of this by-law:
 - a. The commercial property class includes all commercial, office property, shopping centre property and parking lot property;
 - b. The industrial property class includes all large industrial property.
4. This by-law shall come into force and take effect immediately.

Passed this twenty-eighth day of March, 2023.

Cam Guthrie, Mayor

Stephen O’Brien, City Clerk