

Attachment-3 2022 Year-end Operating Surplus and Deficit by Account Category

	<b>2022 Approved Budget</b>	<b>Actuals to December 31, 2022</b>	<b>Variance \$ to December 31, 2022 Surplus/(Deficit)</b>	<b>Variance % to December 31, 2022 Surplus/(Deficit)</b>
<b>Revenue</b>				
Taxation	(286,644,685)	(288,723,097)	2,078,412	0.7%
User Fees & Service Charges	(115,893,015)	(114,827,802)	(1,065,213)	(0.9%)
Product Sales	(2,946,100)	(11,518,677)	8,572,577	291.0%
Licenses & Permits	(4,567,900)	(4,240,109)	(327,791)	(7.2%)
Interest & Penalties	(5,393,108)	(6,985,768)	1,592,660	29.5%
External Recoveries	(11,216,405)	(17,545,811)	6,329,406	56.4%
Grants	(34,167,724)	(76,691,572)	42,523,848	124.5%
<b>Total Revenue</b>	<b>(460,828,937)</b>	<b>(520,532,836)</b>	<b>59,703,899</b>	<b>13.0%</b>
<b>Expense</b>				
Salary, Wage & Benefits	239,722,213	234,081,990	5,640,223	2.4%
Purchased Goods	35,766,252	36,970,385	(1,204,133)	(3.4%)
Purchased Services	49,652,066	48,921,118	730,948	1.5%
Long Term Debt Charges	15,618,000	16,997,687	(1,379,687)	(8.8%)
Government Transfers	23,266,027	60,482,451	(37,216,424)	(160.0%)
Other Transfers	14,857,094	18,418,300	(3,561,206)	(24.0%)
Financial Expenses	3,472,350	2,058,973	1,413,377	40.7%
<b>Total Expense</b>	<b>382,354,002</b>	<b>417,930,905</b>	<b>(35,576,903)</b>	<b>(9.3%)</b>
<b>Internal Charges</b>				
Internal Charges/Recoveries		(5,153)	5,153	0.0%
Reserve Transfers To/From	78,474,936	88,908,516	(10,433,580)	(13.3%)
<b>Total Internal Charges</b>	<b>78,474,936</b>	<b>88,903,364</b>	<b>(10,428,428)</b>	<b>(13.3%)</b>
<b>Total City</b>	<b>0</b>	<b>(13,698,567)</b>	<b>13,698,567</b>	<b>3.1%</b>