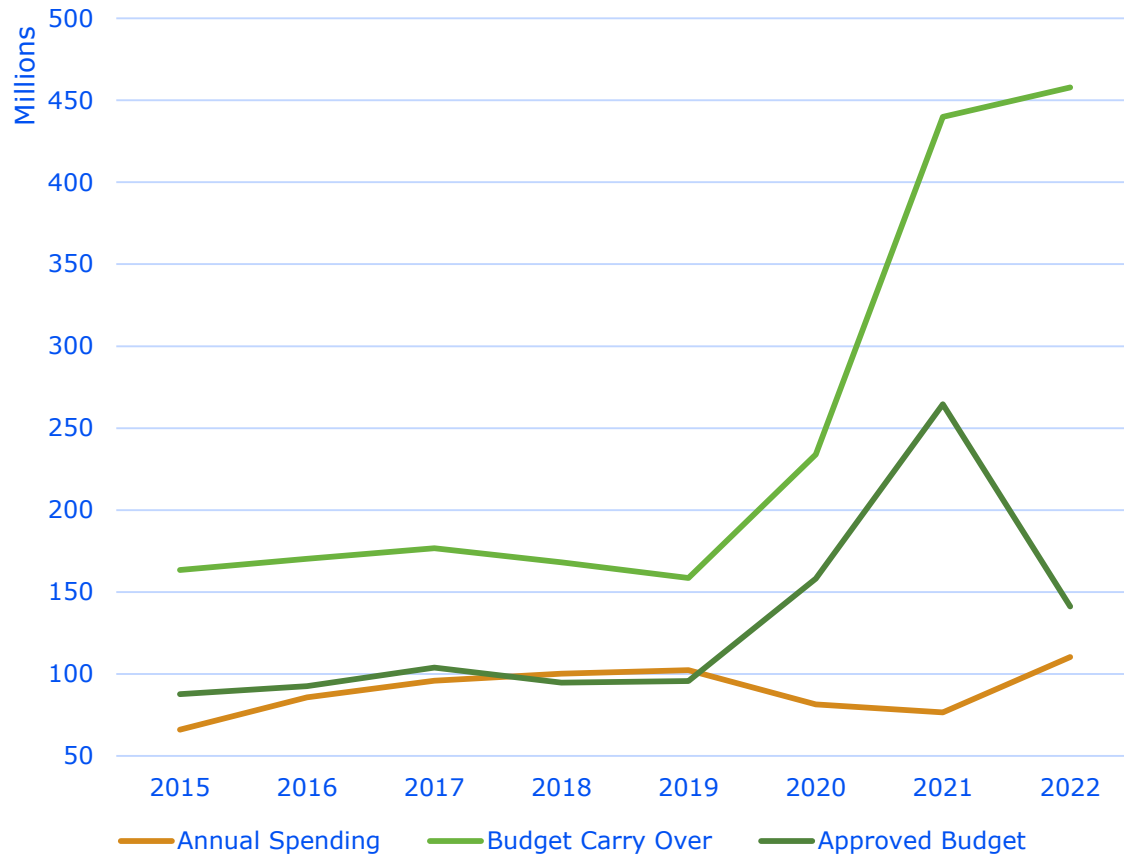




2022 Year-end Review

May 2, 2023

Capital Budget Monitoring Results



- Spending of \$110.3 million plus \$101.3 million approved purchase orders
 - Road reconstruction
 - Water Resource Recovery Centre energy efficiencies
 - Paisley Pumping Station upgrades
 - Purchase of electric buses
 - Recreation facility renewal
- Capital prioritization reduction of \$11.5 million
- Closed 86 projects, surplus of \$6.4 million
- Year-end uncommitted approved budget of \$356.6 million

Capital Budget Recommendations

Funding Adjustments



- Correction related to funding split for Canada Community Building Fund projects
- Frederick Drive turning lane

Budget increases



- Addressing turtle population concerns – Maltby Road

2022 Operating Year-end Summary

City of Guelph Year-end Position	Tax Supported	Non-tax Supported	Total
Year-end position prior to Safe Restart Funds	\$11,314,527	\$2,384,040	\$13,698,566
Use of Transit Safe Restart Funds	\$997,565		\$997,565
Use of Operating Safe Restart Funds		\$476,873	\$476,873
Total net year-end surplus	\$12,312,092	\$2,860,913	\$15,173,005

2022 Operating Year-end Summary

- Variance Drivers:
- Higher than budgeted revenue in grants, water and wastewater rates, and investment income.
- Compensation savings of \$5.6 million or 2.4% variance driven by staff turnover resulting in increased vacancy rates.
- A favourable year-end position for hydro mainly due to sustained energy conservation and efficiency measures.
- An unfavourable year-end position for fuel due to unprecedented pricing.

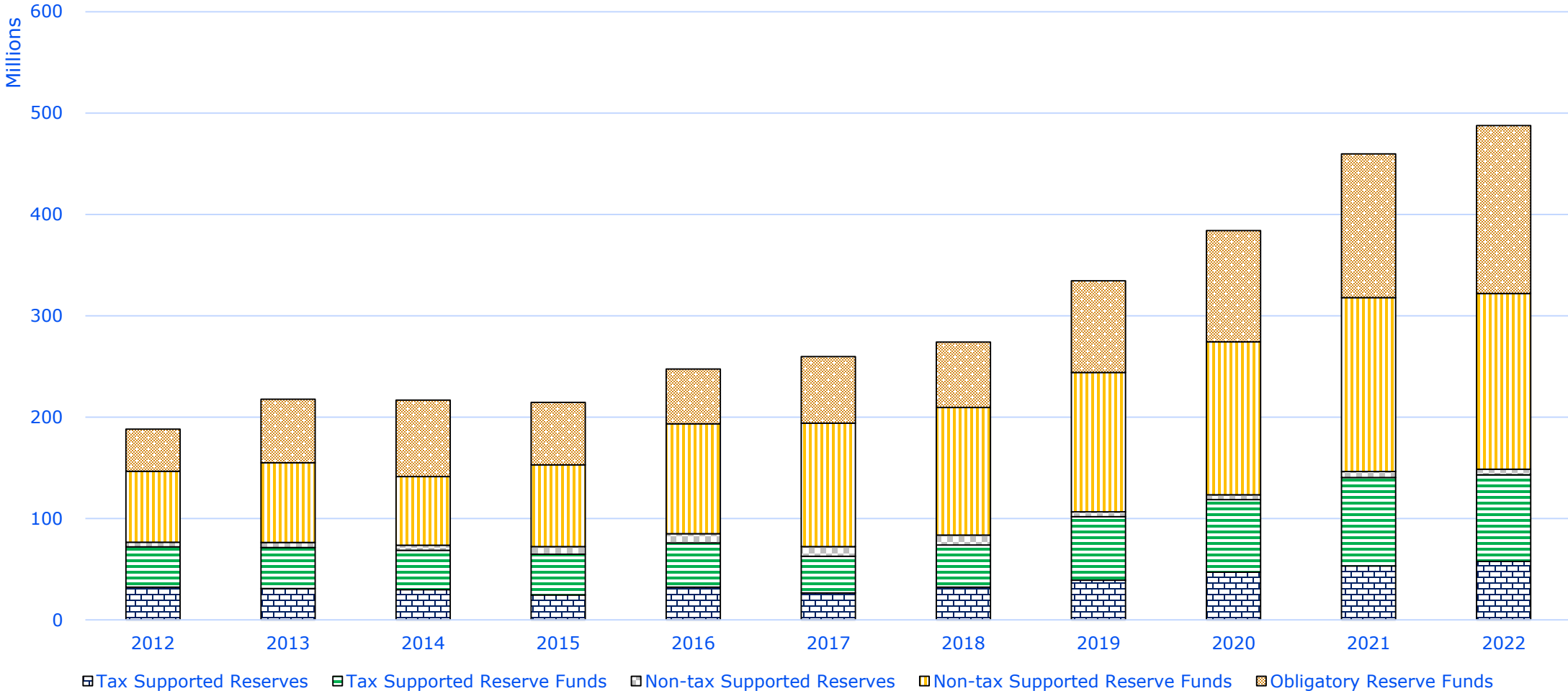
2022 Funding Recommendations

Tax Supported Surplus / (Deficit) Allocation	Amount \$
Transfer from Safe Restart Funding Transit and Transit Phase 4	(997,565)
Transfer to Library Capital Reserve	140,000
Transfer to Police Capital Reserve Fund	840,000
Transfer to 100RE Reserve Fund	976,000
Transfer to City Building Reserve Fund	587,000
Transfer to Growth Reserve Fund	1,370,000
Transfer to Infrastructure Renewal Reserve Fund	4,569,092
Transfer to Police Operating Contingency Reserve	790,000
Transfer to Tax Rate Operating Contingency Reserve	1,300,000
Transfer to Environment and Utility Reserve	1,200,000
Transfer to WSIB Reserve Fund	540,000
Total	11,314,527

2022 Funding Recommendations

Non-Tax Supported Surplus / (Deficit) Allocation	Amount \$
Transfer to Water Capital Reserve Fund	1,814,411
Transfer to Wastewater Capital Reserve Fund	1,542,518
Transfer to Stormwater Capital Reserve Fund	55,384
Transfer to Building Services OBC Stabilization Reserve Fund	124,307
Transfer from Safe Restart Grant Operating to fund Parking Services deficit	(476,876)
Transfer from Parking Operating Contingency Reserve	(786,877)
Transfer to Court Capital Reserve Fund	111,173
Total	2,384,041

Reserves and Reserve Funds



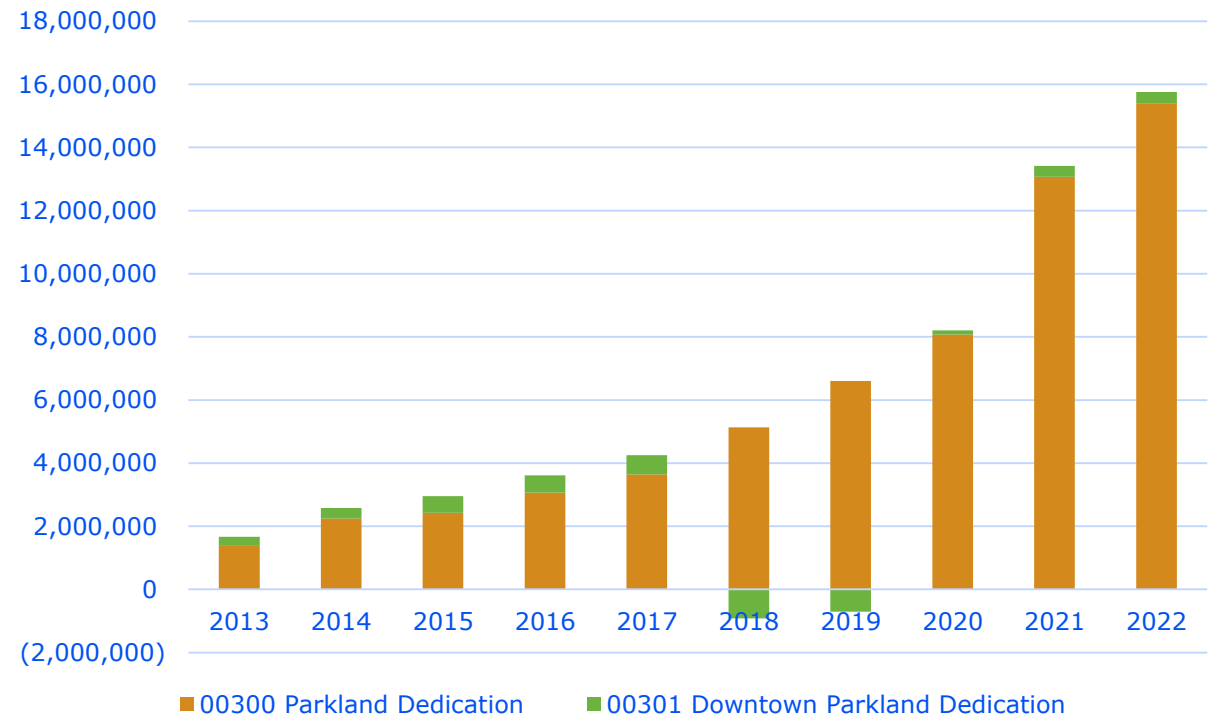
Development Charge Reserve Funds

Development Charge Reserve Fund Activity	Total (\$)
Opening balance	\$90,198,489
Collections	20,866,331
Exemptions	6,891,613
Interest Earned	4,134,333
Capital Expenditures	(8,829,418)
Debt Charges	(1,332,669)
Closing Balance	\$111,928,679
Commitments not yet spent	(149,712,670)
Closing Balance after commitments	(37,783,991)
Year-end DC Debt Outstanding	73,096,638
Net DC Reserve Fund Balance	\$35,312,647

Parkland Dedication Payment in Lieu

Parkland Dedication Reserve Fund Activity	Parkland Dedication Reserve Fund (300)	Downtown Parkland Dedication Reserve Fund (301)
Opening balance	\$13,074,697	\$346,409
PIL collected	2,006,704	-
Capital Expenditures	-	-
Interest earned	329,523	8,110
Closing balance	15,407,924	354,519
Commitments	7,962	-
Closing Balance after commitments	\$ 15,399,962	\$ 354,519





Parkland Dedication Payment in Lieu Reserve Fund Balances



Community Benefits Charges

	CBC Reserve Fund
Opening balance	\$-
CBC collected	453,800
Capital expenditures	-
Interest earned*	-
Closing balance	\$453,800
Year-end commitments	-
Uncommitted balance	\$453,800

Debt

Metric	2022 Change from 2021	Comparison with Target
Debt servicing costs to own source revenue		
Direct debt to operating revenue		

Thank you!