



2022 Consolidated Financial Statements

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Financial Reporting Framework

- CPA Canada – Public Sector Accounting Board (PSAB).
 - Public Sector Accounting Standards (PSAS)
 - Full accrual accounting
 - Full picture of the City and its consolidated entities' capital and operating results, financial position, and cash flows

Consolidated Financial Statements

- Year-ended December 31, 2022
- Consolidated entities
 - City of Guelph
 - Guelph Police Service
 - Guelph Public Library
 - The Elliott Community
 - Downtown Guelph Business Association
 - Wellington-Dufferin-Guelph Public Health
 - Guelph Junction Railway
 - Guelph Municipal Holdings Inc.

How is this different from budget and variance reporting?

Description	Amount (\$000's)
Ending surplus – PSAS	\$45,410
Net capital-related revenues and depreciation	52,911
Debt-related and non-cash items	(4,811)
Reserve related transfers	(76,361)
Consolidated entities	(3,450)
Adjusted modified cash basis surplus	\$13,699
Ending surplus – tax supported	\$11,315
Ending surplus – non-tax supported	2,384
Total modified cash basis surplus	\$13,699
Difference	\$0

Key Financial Indicators

Sustainability: the ability to maintain services over an extended period of time, providing continuous service at the expected level to all intended customers.





Vulnerability: the level of resiliency within the organization to mitigate unexpected negative factors while maintaining financial and service commitments.

Flexibility: the ability of the organization to adapt to a changing environment to both capitalize on opportunities and avoid threats.

Sustainability

Metric	2022 Change from 2021	Comparison with Target
Cash + investments to reserves + reserve funds ratio		
Consolidated net financial assets		No established target
Asset consumption ratio		

Vulnerability

Metric	2022 Change from 2021	Comparison with Target
Federal + Provincial contributions as a % of total revenue		No established target
Tax arrears as a % of taxes levied		
Return on investment		No established target



Questions?