

Guelph Junction Railway

2022 Annual Report to Shareholder

Guelph City Council Meeting
June 14, 2023



GUELPH
JUNCTION
RAILWAY



2022 snapshot

- Has shown a great recovery as both revenues and railcar volumes exceeded pre-pandemic levels
- Siding expansion installed at Woodlawn Road end of track for a new acquired customer
- Installed packaging track and additional storage track for primary customer expansions
- Approximately 391 tons (over 12,000 ties) of old scrap ties cleaned along Township of Puslinch
- The GJR community and marketing videos completed by local small business and ready to be showcased

2022 financials

- Earned approximately 1.64 million in net comprehensive income
- Increase of 55% per cent over 2021
- Railcar volume increased 5% per cent or 237 cars over 2021, equivalent to \$178,000
- \$164,000 dividend declared to the City in 2022

Becoming future ready

- Continued partnership with railway operator, Goderich-Exeter Railway.



- Signal and track maintenance, and flagging contracts continues with PNR Railworks

Becoming future ready cont'd

- Additional expansion south of York Road at the Kauffman Siding.
- OSR locomotive and crew building purchases and railyard expansion in Campbellville
- Continued monitoring of freight traffic to identify expansion opportunities and reduce congestion

Community Partner

- 'Rail with Trail' system connections
- Current land transfers designated for trails include:
 - Macdonell Street to Arthur Street
 - Woodlawn Road to Woolwich Street
 - The 6167 new home and trail connection

Acknowledgement

Thank you to the City of Guelph's Legal, Finance, and IDE teams for their continued support and contributions to the GJR's success!



Thank you!