

Council Memo



To	City Council
Service Area	Corporate Services
Date	Wednesday, October 11, 2023
Subject	Council Education: Building our City Budget

This memo provides Council with information about the forthcoming Special Council Education Session on October 11, 2023.

Background

On July 1, 2023, strong mayor powers were granted to Guelph through provincial legislation. The Future Guelph: Strategic Plan 2024-2027 was approved by Council on July 4, 2023. On November 7, 2023, Council will be presented with the City's first four-year Multi-Year Budget (MYB) aligned with the strategic plan spanning 2024-2027 and will be the City's first budget that incorporates the strong mayor process.

Budget Education Overview

Staff are committed to providing Council with the information required to prepare for the City's first four-year MYB. Information shared during the education session will prepare Council for the first full multi-year budget cycle and build knowledge that will benefit financial decisions throughout their term in office.

Education session purpose: The purpose of the budget education session is to provide Council with a deeper understanding of how the City budget is developed. This session will dive into our City specific policies and financing strategies covering the following topics:

- Budget 101 Refresh
- Capital concepts
 - Asset Management planning and Infrastructure Renewal
 - Growth
 - Service Enhancement (formerly City Building)
- 2024-2027 Key budget topics

Outcomes of the education session: The outcome of the education session is an informed Council that is prepared with a foundation of knowledge for the 2024-2027 Multi-Year Budget that will be released on November 3, 2023, through the budget website and presented to Council on November 7, 2023.

Related Council Reports

December 7, 2022 Council Education [2022-373 Council Budget Education Session](#)

July 4, 2023 Council Report [2023-182 Future Guelph Strategic Plan 2024-2027](#)

September 26, 2023 Council Report [2023-340 Updates Resulting from the Extension of Strong Mayor Powers](#)

Attachments

Materials will be made available on October 4, 2023 in preparation for the Council Workshop on October 11, 2023.

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