

Attachment 1- 2024 City of Guelph Operating Budget
(Unconsolidated) Public Sector Accounting Standards (PSAS)
Reconciliation

2024 Budget	
Revenues	
Operating	(556,280,013)
Capital	<u>(208,666,722)</u>
Total Revenues	<u>(764,946,735)</u>
Expenses	
Operating	556,280,013
Non-Tangible Capital	40,815,018
Capital	<u>167,851,704</u>
Total Expenditures	<u>764,946,735</u>
Net Budget	-
Adjustments Required to Reconcile to PSAS Based Budget	
Revenues	
Decrease	
Transfers from Reserves/Reserve Funds & Debt	160,616,000
Principal Repayments on Loans Receivables	1,176,000
Increase	
Contributed Subdivision Assets	<u>(1,346,000)</u>
Total reduction to Revenues	<u>160,446,000</u>
Expenses	
Decrease	
Transfers to Reserve/Reserve Funds	(122,156,000)
Capital Expenses	(167,851,704)
Debt Principal Payments	(10,159,000)
Asset Retirement Obligations	(126,000)
Increase	
Post-Employment Benefit	1,042,000
Amortization of Tangible Capital Assets	<u>55,976,000</u>
Total reduction to Expenses	<u>(243,274,704)</u>
Annual (Surplus)/Deficit	<u>(82,828,704)</u>