THE CORPORATION OF THE CITY OF GUELPH

By-law Number (2020) - 20492

A by-law to levy education tax rates for the year 2020.

WHEREAS the Council of the Corporation of the City of Guelph has been directed by the Ministry of Finance to levy certain prescribed education tax rates for each ratable property class;

AND WHEREAS the new assessment roll on which the 2020 education tax rates are to be levied has been returned and revised pursuant to the provisions of the *Assessment Act*;

NOW THEREFORE the Council of the Corporation of the City of Guelph enacts as follows:

1. The following rates as determined by the Minister of Finance for education purposes for the year 2020 shall be adopted:

| Residential | 0.153000% |
|---------------------------------------|-----------|
| Multi-residential | 0.153000% |
| New multi-residential | 0.153000% |
| Pipelines | 1.250000% |
| Farmlands | 0.038250% |
| Managed Forests | 0.038250% |
| Commercial | 1.102552% |
| Commercial: Vacant/Excess Land | 1.102552% |
| Commercial: New Construction | 0.980000% |
| Commercial: New Const. Vcnt/Excs Land | 0.980000% |
| Industrial | 1.250000% |
| Industrial: Vacant/Excess Land | 1.250000% |
| Industrial: New Construction | 0.980000% |
| Industrial: New Const. Vcnt/Excs Land | 0.980000% |

2. This By-law shall come into force and take effect immediately.

PASSED this SIXTEENTH day of APRIL, 2020.

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