

THE CORPORATION OF THE CITY OF GUELPH

By-law Number (2020) – 20493

A by-law to impose and levy a rate of taxation for the Board of Management for the Downtown Business Improvement Area of the City of Guelph for the 2020 taxation Year.

WHEREAS a Downtown Improvement Area for the City of Guelph has been established and authorized under City of Guelph By-law Number (2017)-20217;

AND WHEREAS the Board of Management for the said area has requested the City to levy and collect the sum of \$660,000.00 on the ratable assessment in the area liable for the levy;

AND WHEREAS under the authority of *The Assessment Act*, an assessment for the area was made during 2019 for the purpose of levying taxes for 2020 in the aggregate of \$199,211,010;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF GUELPH ENACTS AS FOLLOWS:

1. The tax rate to be levied on said assessment shall be 0.3314940% for occupied assessment and 0.2818550% for vacant/excess land assessment.
2. The said rate shall be collected pursuant to the City's final tax installment due dates being June 30, 2020 and September 30, 2020 as determined by City Council.
3. This By-law shall come into force and take effect immediately.

PASSED this SIXTEENTH day of APRIL, 2020.

CAM GUTHRIE - MAYOR

STEPHEN O'BRIEN - CITY CLERK