

# 2024 Asset Management Plan

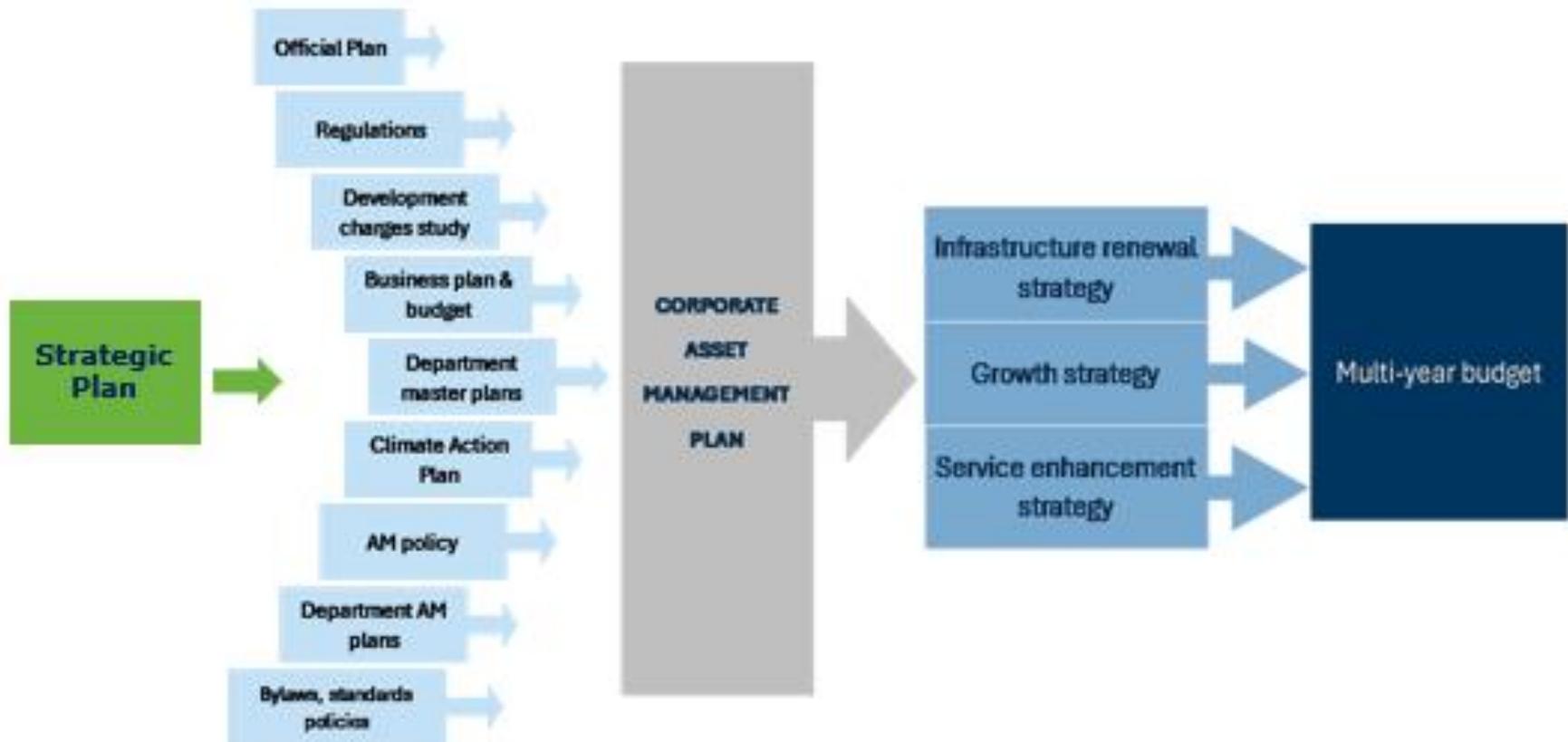
Corporate Asset Management, Engineering &  
Transportation Services

June 4, 2024

# Agenda



# Asset Management Position

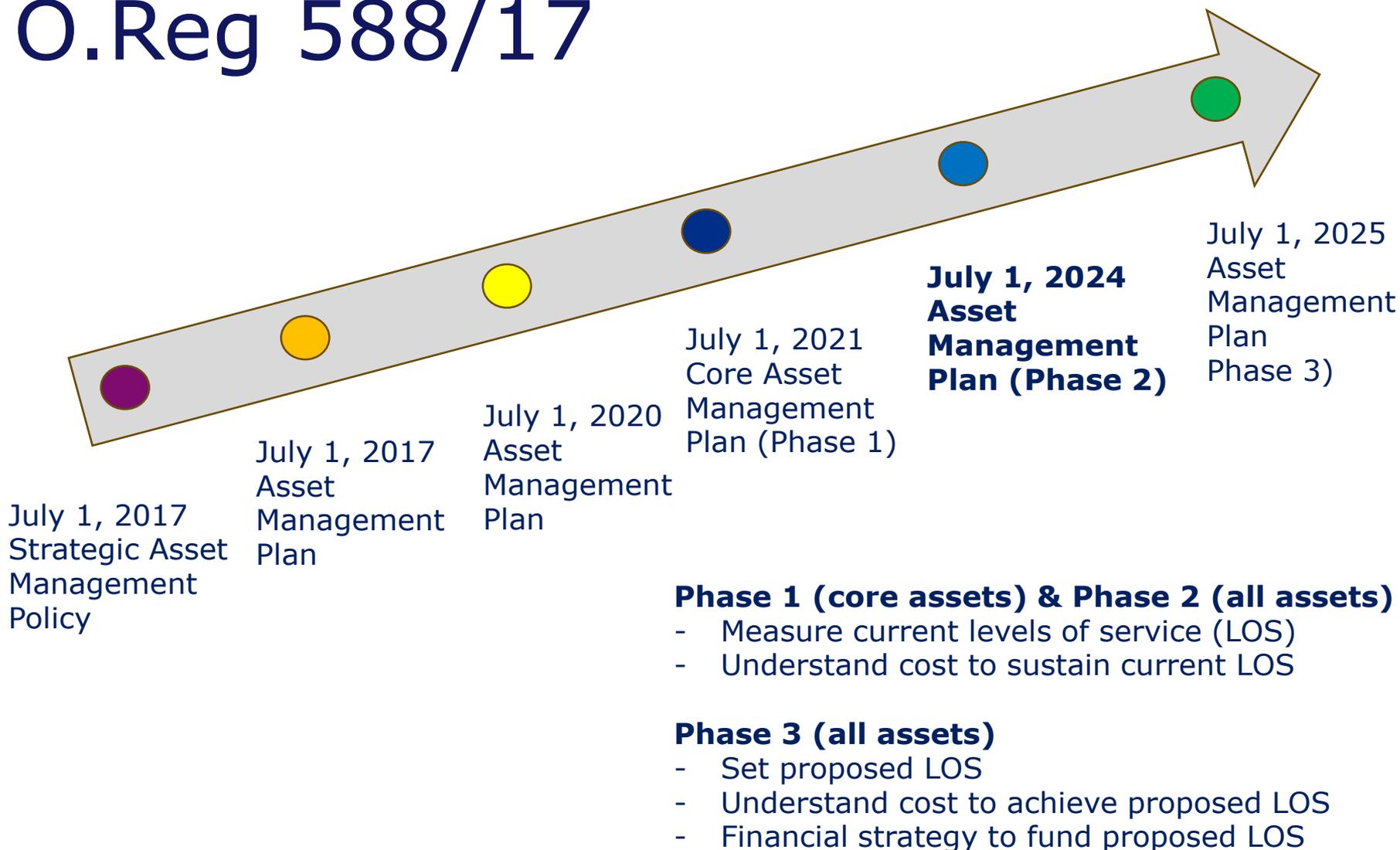


# Importance of the AM Plan

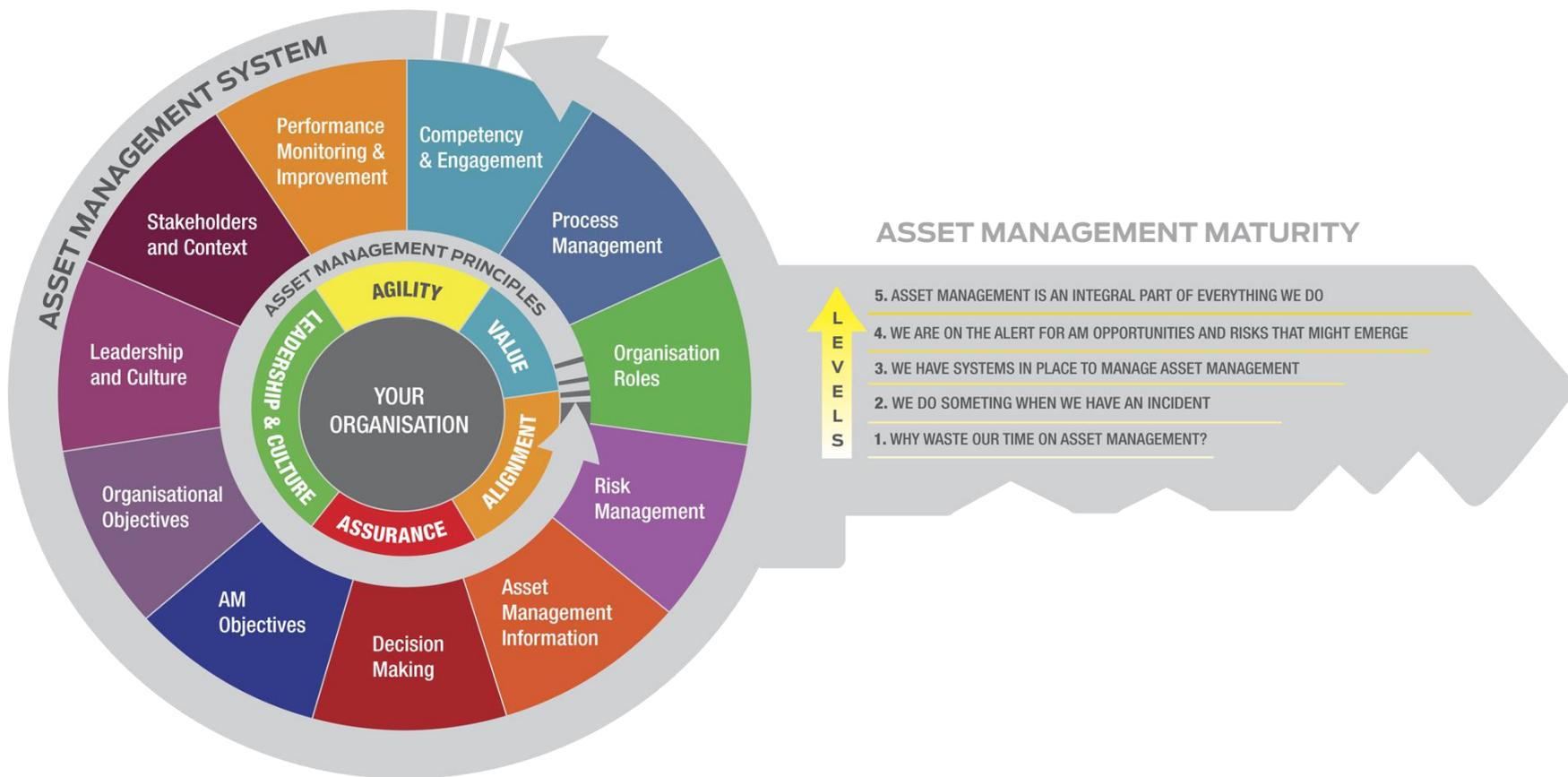
- Protect and enhance the quality of life in Guelph by ensuring the best possible decisions for our assets
- Support evidence-based business cases for budgets and long-term financial forecasting
- Drive longer term thinking and planning
- Support financial sustainability



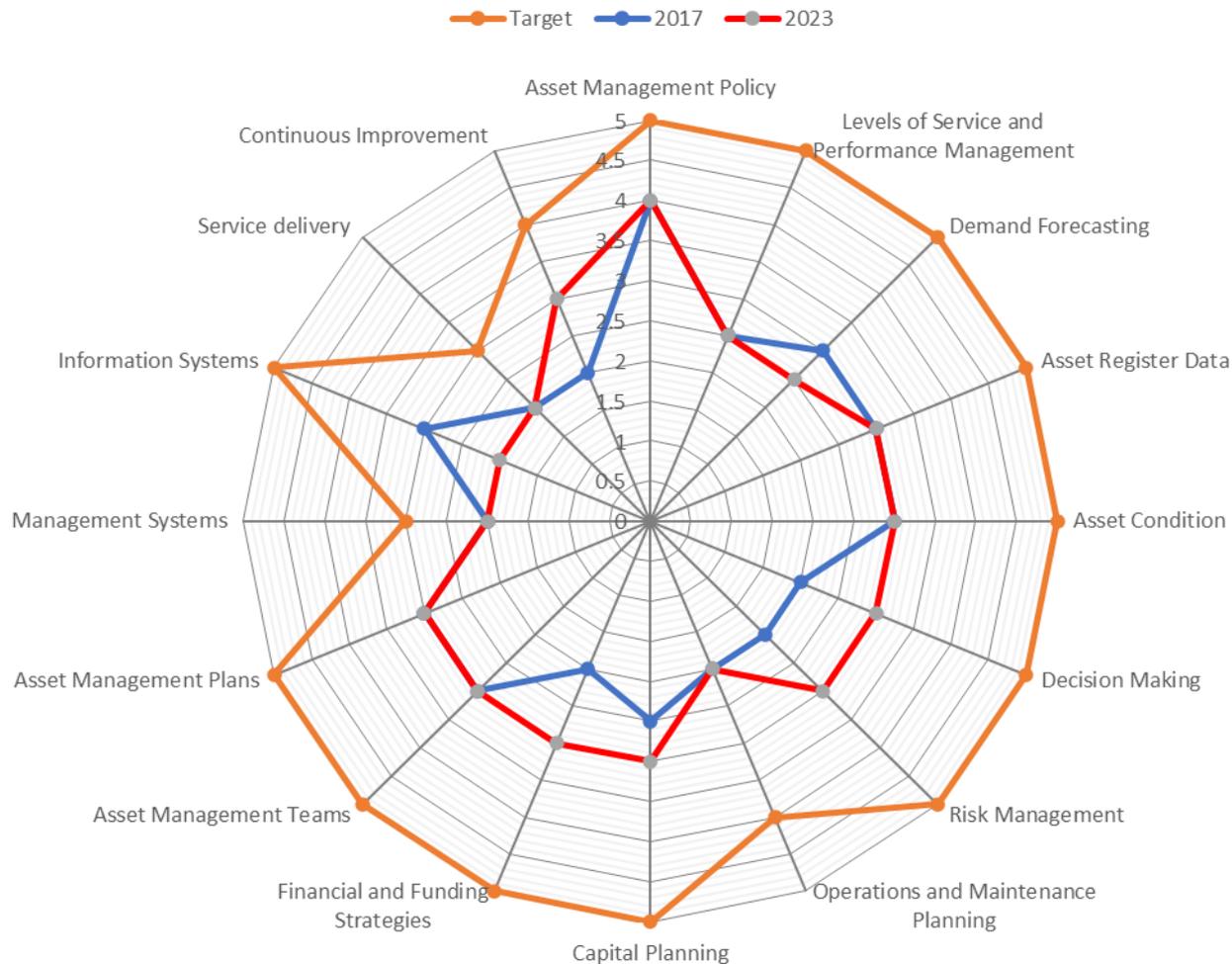
# O.Reg 588/17



# Maturing in AM



# Asset Management Maturity



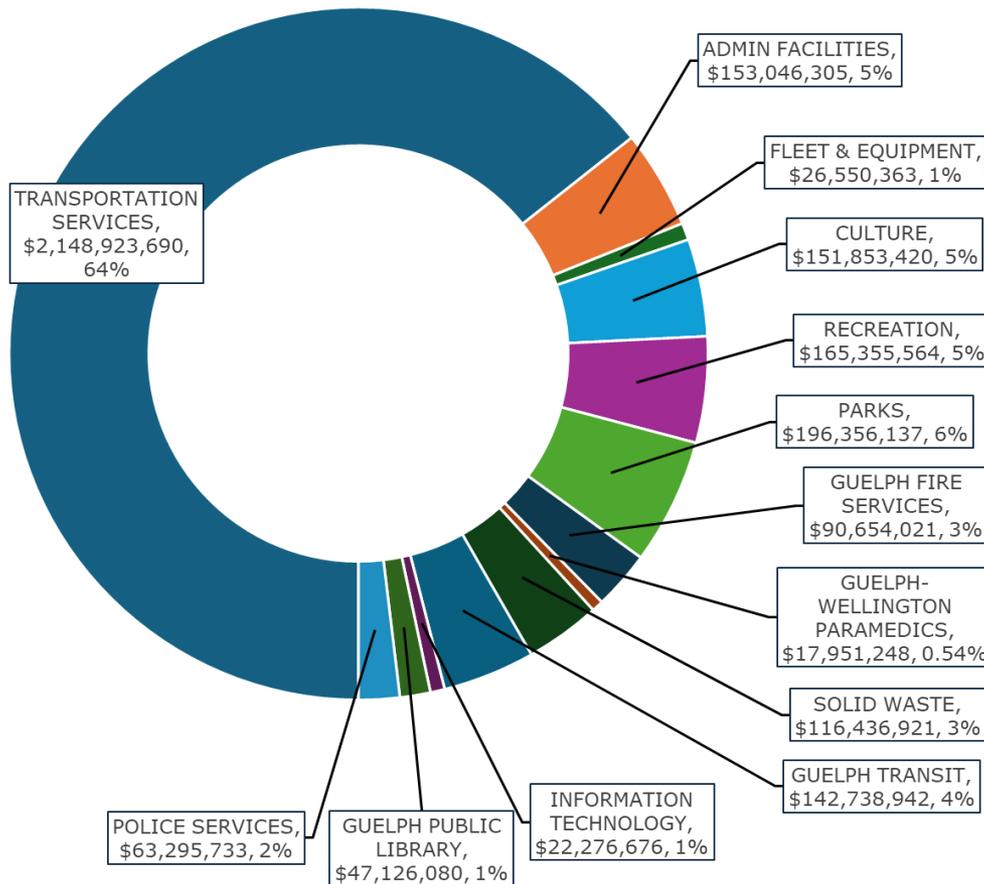
# Climate Change

Symbol	Strategic Goal
	<p><b>Environment and Health</b> Sustain environmental health, biodiversity, and individual well-being</p>
	<p><b>Infrastructure</b> Prepare for the future with resilient built and natural infrastructure, while protecting existing resources</p>
	<p><b>Economy</b> Strengthen economic prosperity by reducing the risk of economic loss; focus on adaptation actions that are fiscally responsible and achieve measurable long-term benefits</p>
	<p><b>Safety</b> Reduce risk, strengthen our community's emergency preparedness and disaster response</p>
	<p><b>Equity</b> Ensure climate adaptation solutions cover all protected grounds under the Ontario Human Rights Code</p>

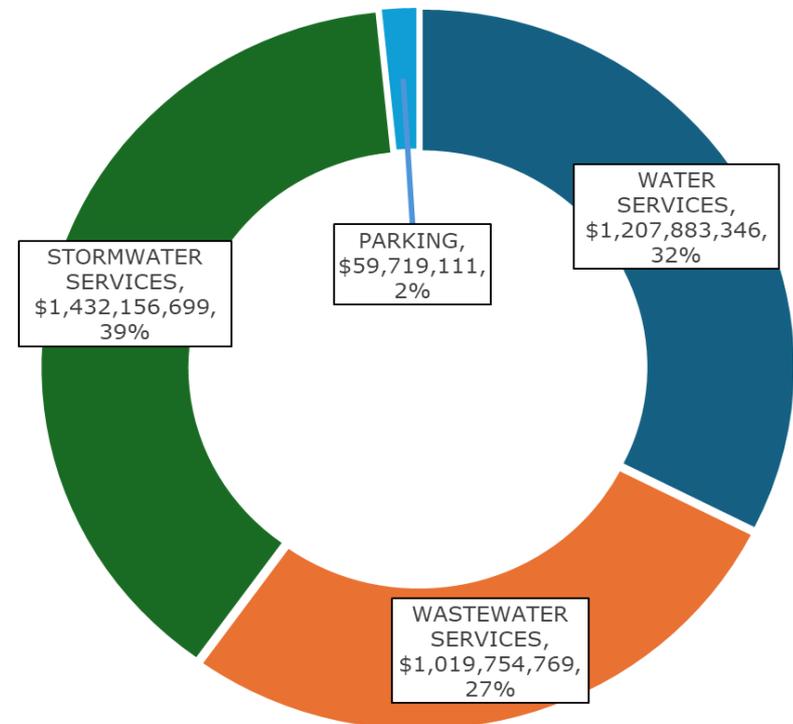
# Asset Portfolio

Total Replacement Value: \$7.05B

Tax Funded Services

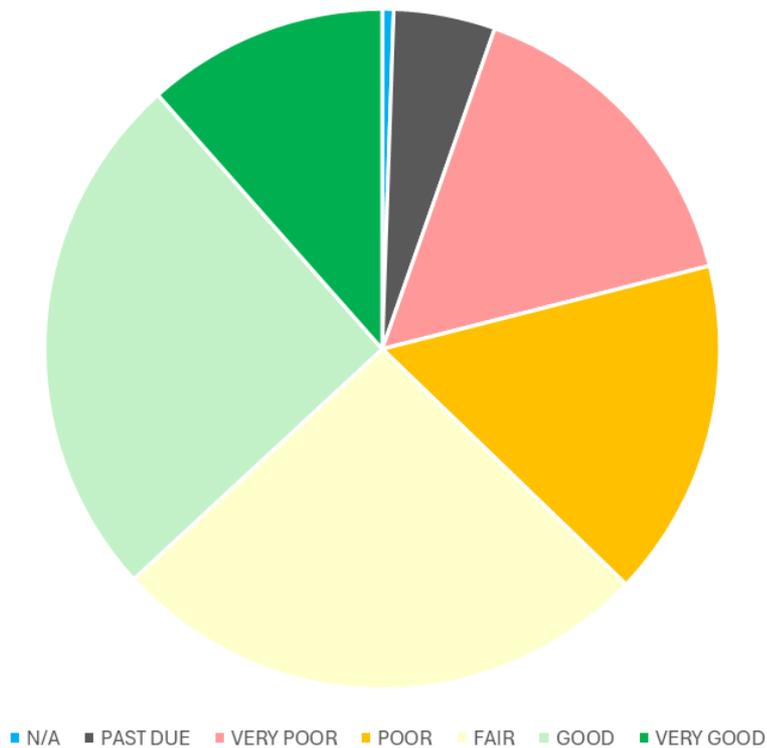


Rate Funded Asset Types



# State of the Assets

Asset Summary - Overall Condition



Condition	% of Total	Replacement Value
N/A	1.06%	\$74,435,396
PAST DUE	5.48%	\$386,303,981
VERY POOR	15.33%	\$1,081,459,967
POOR	15.60%	\$1,100,381,588
FAIR	25.66%	\$1,809,911,124
GOOD	25.13%	\$1,772,428,005
VERY GOOD	11.25%	\$793,806,644

# Asset Levels of Service



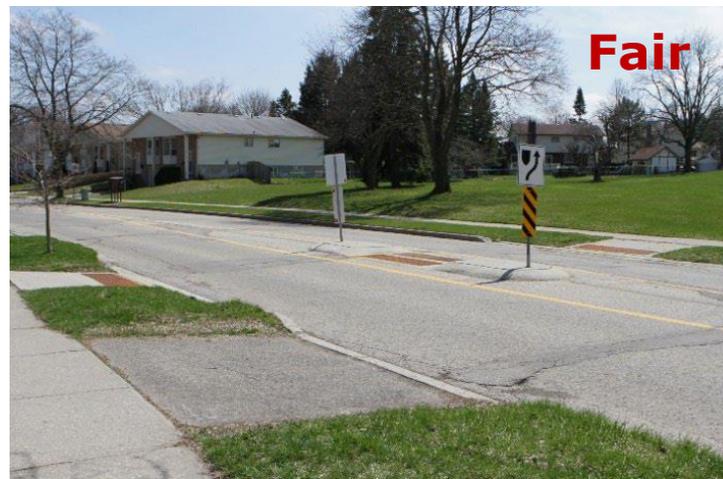
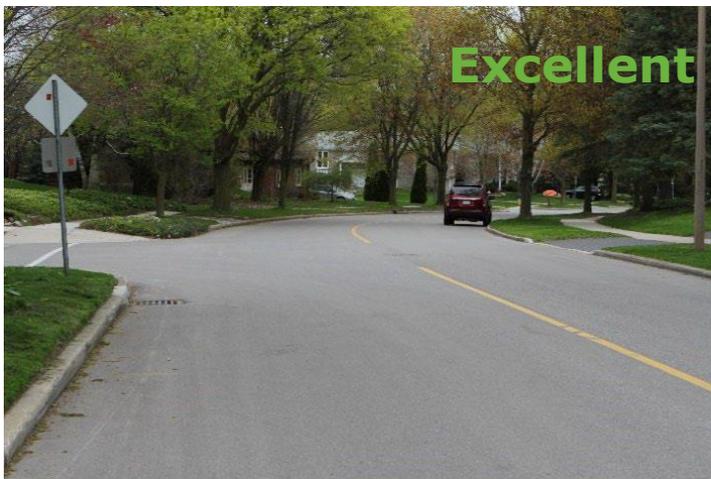
LOS defined simply:

- Defines what you do, how you do it, when you do it, how you spend your staff time & money to provide what the residents want

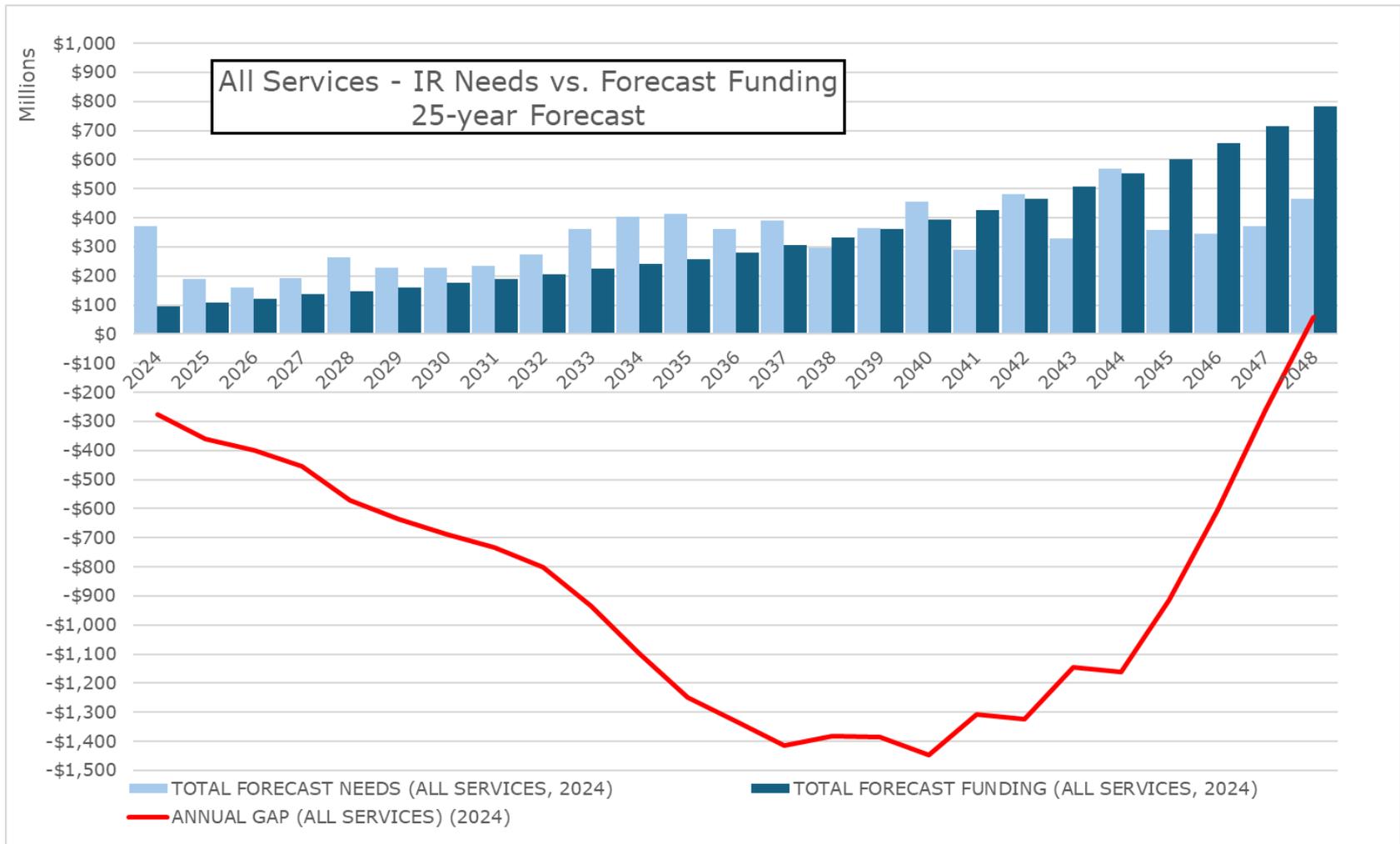
Examples:

- The ability to drink clean water
- Residents want to travel safely to work on our roads that are in satisfactory, good or excellent condition
- Does the community have enough soccer fields?

# LOS – Roads Example



# Financial Update & Sustainable Funding Analysis



# Closing Remarks



Optimize and Embed Asset Management to increase maturity



Consider the findings from the AMP in upcoming financial deliberations this fall

# Thank you!

## Questions & Discussion

