

Attachment-3: 2023 Budget Adjustments for Council Approval

Table 1 - Reallocations greater than \$500,000 (based on the total reallocated to one capital account)

ID	Transfer from	Amount \$ (from)	Transfer to	Amount \$ (to)	Entry description
BR-23CAP-08 (Q1)	RD0385 Cycling Master Plan Implementation SC0061 Wellington: Edinburgh South-Siphon Rehabilitation PN0043 Metcalfe-Speedvale / Eramosa-Phase 2-Terry / Eramosa RD0376 Silvercreek Parkway Speedvale Avenue to Woodlawn Road protected bike lanes	417,970 339,400 1,143,700 528,090	RD0376 Silvercreek Parkway Speedvale Avenue to Woodlawn Road protected bike lanes GG0256 Clearing Account for Reallocations (to maintain funding splits)	1,642,270 786,890	Reallocate budget to issue tender – project scope was expanded to include water and wastewater due to updated condition assessment.
BR-23CAP-12 (Q2)	PO0034 Parks Operations Facilities	500,000	PO0048 Riverside Park Revitalization	500,000	To reallocate budget to ensure sufficient funding to complete the work in time to take advantage of external funding timelines.
BR-23CAP-39 (Q3)	RB0010 Norfolk St Rail Bridge Rehabilitation PN0060 Wyndham St - Phase 1 - Carden to Douglas St RB0013 Macdonell Bridge and Allans Structure Modifications RD0284 Bridge and Structure Rehabilitation Program	100,000 595,560 253,300 81,600	PN0879 Downtown Infrastructure Revitalization Program Coordination GG0256 Clearing Account for Reallocations	703,900 326,560	To align with scope and cost allowance changes to the Downtown Infrastructure Renewal Program.

ID	Transfer from	Amount \$ (from)	Transfer to	Amount \$ (to)	Entry description
BR-23CAP-52 (Q4)	GG0256 Clearing Account for Reallocations RD0376 Silvercreek Parkway Speedvale to Woodlawn Rd protected bike lanes	65,400 1,468,800	GG0256 Clearing Account for Reallocations PN0043 Metcalfe-Speedvale / Eramosa-Phase 2-Terry / Eramosa	534,200 1,000,000	Reallocate a portion of the budget moved to RD0376 during the tender stage through BR-23CAP-08 as the tender came in overbudget and the project was subsequently phased into two whereby this additional budget was no longer required in 2023. However, PN0043 now requires this budget due to additional costs related to underground services.
BR-23CAP-53 (Q4)	GG0256 Clearing Account for Reallocations PN0002 Woodlawn Rd W Mult-Use Trail: Imperial to Elmira	602,800 38,900	GG0256 Clearing Account for Reallocations PN0236 Speedvale-Elmira Road to Imperial Road	21,700 620,000	Reallocate budget due to additional costs incurred during construction including scope changes and utility relocations. Budget was based on information known at the time when the design phase was only at 60% of completion.
Grand total	n/a	13,535,520	n/a	13,535,520	n/a

Table 2 - Budget Additions

ID	Capital Account	Amount \$ (to)	Entry description
BR-23CAP-56 (Q4)	TC0058 Bus Replacement TC0070 Bus Electrification - Replacement (ICIP-GUE-04)	1,199,600 (1,199,600)	Reallocation required to reconcile between the bus replacement accounts. However, due to the inclusion of ICIP funding in TC0070, this was achieved through a budget addition to TC0058 and a corresponding budget decrease in TC0070.
BR-23CAP-55 (Q4)	PS0089 Next Generation 911	1,155,000	Projects are funded through a provincial grant for the transition to NG-911. Phases 1 and 2 of the grant have been awarded. Adjustment is required to add budget for completion of the project which is anticipated to be received through phase 3 (2024-2025 expenditures) of the grant. Project funding sources will be reconciled after the third and final phase of the grant is awarded.
BR-23CAP-62 (Q4)	FS0091 Fire - Dispatch Phone System (NG-911)	1,387,700	
BR-23CAP-65 (Q4)	RD0472 CN Railway Crossing Updates	475,000	Increasing the project for inflation as the estimate from CN Rail for the City's share to this project has increased from original estimate submitted to the City in early 2022.
Grand total	n/a	3,017,700	n/a

Table 3 - Funding Adjustments

ID	Capital Account	Transfer From	Transfer To	Amount \$ (to)	Entry description
BR-23CAP-51 (Q4)	WT0064 FM Woods Station Upgrade	Water Reserve Fund	Debt Recoverable from Water	21,376,200	As highlighted on page six of the 2024-2027 Multi-Year Budget Companion Report , debt capacity was allocated to the water capital program which included replacing approved rate funding for FM Woods Station Upgrade.
BR-23CAP-73 (Q4)	PM0003 Equipment Growth	Partner Contribution (County of Wellington)	Development Charges – Land Ambulance	1,042	To adjust funding on project closeout to reflect actual paramedic call volumes experienced.
BR-23CAP-81 (Q4)	AM0013 Equipment Replacement	Partner Contribution (County of Wellington)	Infrastructure Renewal	10,370	To adjust funding on project closeout to reflect actual paramedic call volumes experienced.
BR-23CAP-82 (Q4)	OB0001 OBC File Digitization	Building Services Reserve Fund	Provincial Government Grant	64,750	To replace current funding with grant funding received through the Streamline Development Approval Fund.
	PG0092 Downtown Parking Master Plan Update	Parking Reserve Fund		331,464	
	PN0872 Water and Wastewater Servicing Master Plan	Development Charges – Wastewater		68,770	
		Development Charges – Water		68,770	
Grand total	n/a	n/a	n/a	21,921,366	n/a