

Attachment 3 2023 Year-end Operating Surplus and Deficit by Account Category

	2023 Approved Budget	Actuals to 31-Dec-23	Variance \$ to 31-Dec-23 Surplus/(Deficit)	Variance \$ to 31-Dec-23 Surplus/(Deficit)
Revenue				
Taxation	(302,957,989)	(302,900,973)	(57,016)	-
User Fees & Service Charges	(121,365,204)	(124,769,798)	3,404,594	3%
Product Sales	(2,947,800)	(4,638,323)	1,690,523	57%
Licenses & Permits	(4,808,993)	(5,538,497)	729,504	15%
Interest & Penalties	(5,394,408)	(10,069,538)	4,675,130	87%
External Recoveries	(12,250,544)	(19,483,986)	7,233,442	59%
Other Internal Financing		(3,824)	3,824	
Grants	(35,441,944)	(42,296,943)	6,854,999	135%
Total Revenue	(485,166,882)	(509,701,881)	24,534,999	13%
Expense				
Salary, Wage & Benefits	255,331,623	256,151,505	(819,882)	-
Purchased Goods	37,085,823	39,718,633	(2,632,810)	(7%)
Purchased Services	51,303,625	54,220,499	(2,916,874)	(6%)
Long Term Debt Charges	15,662,000	15,157,806	504,194	3%
Government Transfers	24,080,509	26,325,174	(2,244,665)	(179%)
Other Transfers	16,225,732	23,629,585	(7,403,853)	(46%)
Financial Expenses	3,602,650	1,597,518	2,005,132	56%
Total Expense	403,291,962	416,800,720	(13,508,758)	(14%)
Internal Charges				
Internal Charges/Recoveries		(145)	145	
Reserve Transfers To/From	81,874,920	85,624,078	(3,749,158)	(13%)
Total Internal Charges	81,874,920	85,623,933	(3,749,013)	(13%)
City Total		(7,277,228)	7,277,228	