

Attachment 2 - Development Charges Reserve Fund Statement (\$)

Description	City of Guelph Development Charge Reserve Fund Statement for 2023																
	Water	Wastewater	Stormwater	Services Related to a Highway	Fire	Police	Library	Transit	Administration	Parks and Recreation	Parking	Ambulance	Courts	Public Health	Waste Diversion	Public Works	Total
Opening Balance, January 1, 2023	47,539,192	43,581,901	(951,045)	(713,197)	(83,627)	(17,003,358)	4,952,790	7,745,815	(1,214,185)	35,708,382	582,266	(1,410,556)	170,619	(5,494,676)	(1,713,003)	231,368	111,928,686
<u>Plus:</u>																	
Development Charge Collections	6,031,903	5,704,603	196,850	5,036,018	291,564	584,636	323,529	2,545,933	728,284	3,288,333	553,661	99,496	2,334	133,522	332,002	460,803	26,313,471
Exemption Allocation	2,431,787	2,298,845	79,013	2,012,578	112,736	233,649	231,744	984,654	280,066	2,429,828	-	39,173	1,985	85,621	170,983	188,366	11,581,028
Interest Allocated re Late Payments	370,026	349,295	12,031	308,079	17,753	35,284	15,801	154,308	44,251	154,977	49,790	5,994	99	6,730	18,475	26,925	1,569,818
Accrued Interest	1,731,131	1,596,030	(38,652)	412,140	4,361	(156,371)	518,865	319,170	(42,435)	2,304,363	159,179	(45,876)	5,917	(172,970)	(68,742)	19,494	6,545,604
Subtotal	10,564,847	9,948,773	249,242	7,768,815	426,414	697,198	1,089,939	4,004,065	1,010,166	8,177,501	762,630	98,787	10,335	52,903	452,718	695,588	46,009,921
<u>Less:</u>																	
Amount Transferred to Capital	2,779,584	2,276,663	643,845	3,552,141	-	76,721	(166,813)	530,665	1,103,299	6,475,716	73,760	3,650	-	-	1,111,358	-	18,460,589
Amount Transferred to Operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Charges - Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Charges - Interest	-	-	-	237,465	-	287,705	162,457	-	-	526,511	97,022	-	-	8,079	-	-	1,319,239
Subtotal	2,779,584	2,276,663	643,845	3,789,606	-	364,426	(4,356)	530,665	1,103,299	7,002,227	170,782	3,650	-	8,079	1,111,358	-	19,779,828
Closing Balance, December 31, 2023	55,324,455	51,254,011	(1,345,648)	3,266,012	342,787	(16,670,586)	6,047,085	11,219,215	(1,307,318)	36,883,656	1,174,114	(1,315,419)	180,954	(5,449,852)	(2,371,643)	926,956	138,158,779
Less: Commitment not yet spent	13,332,729	9,416,268	1,295,135	8,027,144	-	-	18,191,660	5,594,697	2,148,197	110,539,916	5,585	22,752	-	-	435,813	512,000	169,521,897
Closing balance not yet committed	41,991,726	41,837,743	(2,640,783)	(4,761,132)	342,787	(16,670,586)	(12,144,575)	5,624,518	(3,455,515)	(73,656,260)	1,168,529	(1,338,171)	180,954	(5,449,852)	(2,807,456)	414,956	(31,363,118)

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