

2024 Asset Management Plan

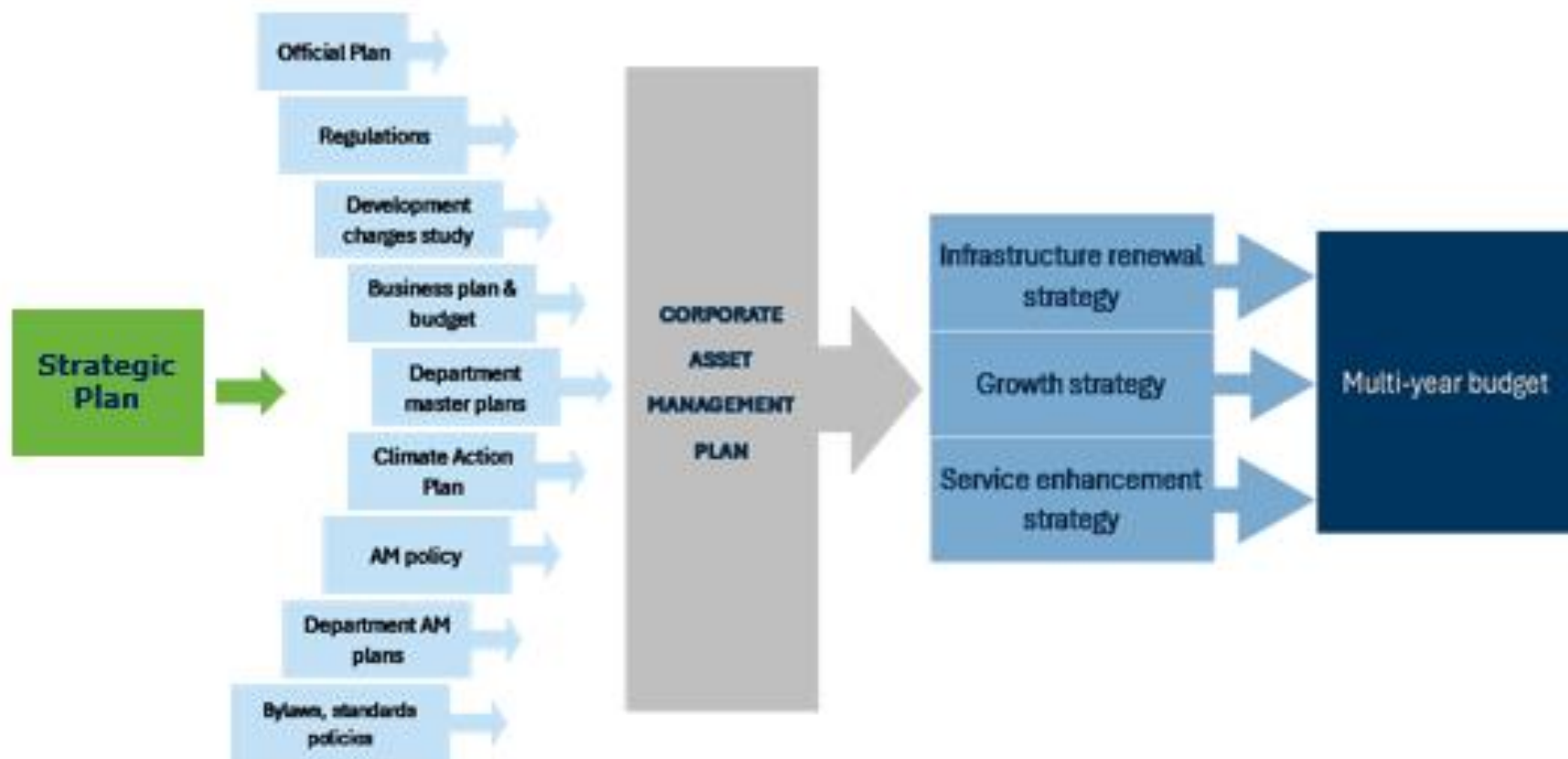
Corporate Asset Management, Engineering &
Transportation Services

June 4, 2024

Agenda



Asset Management Position

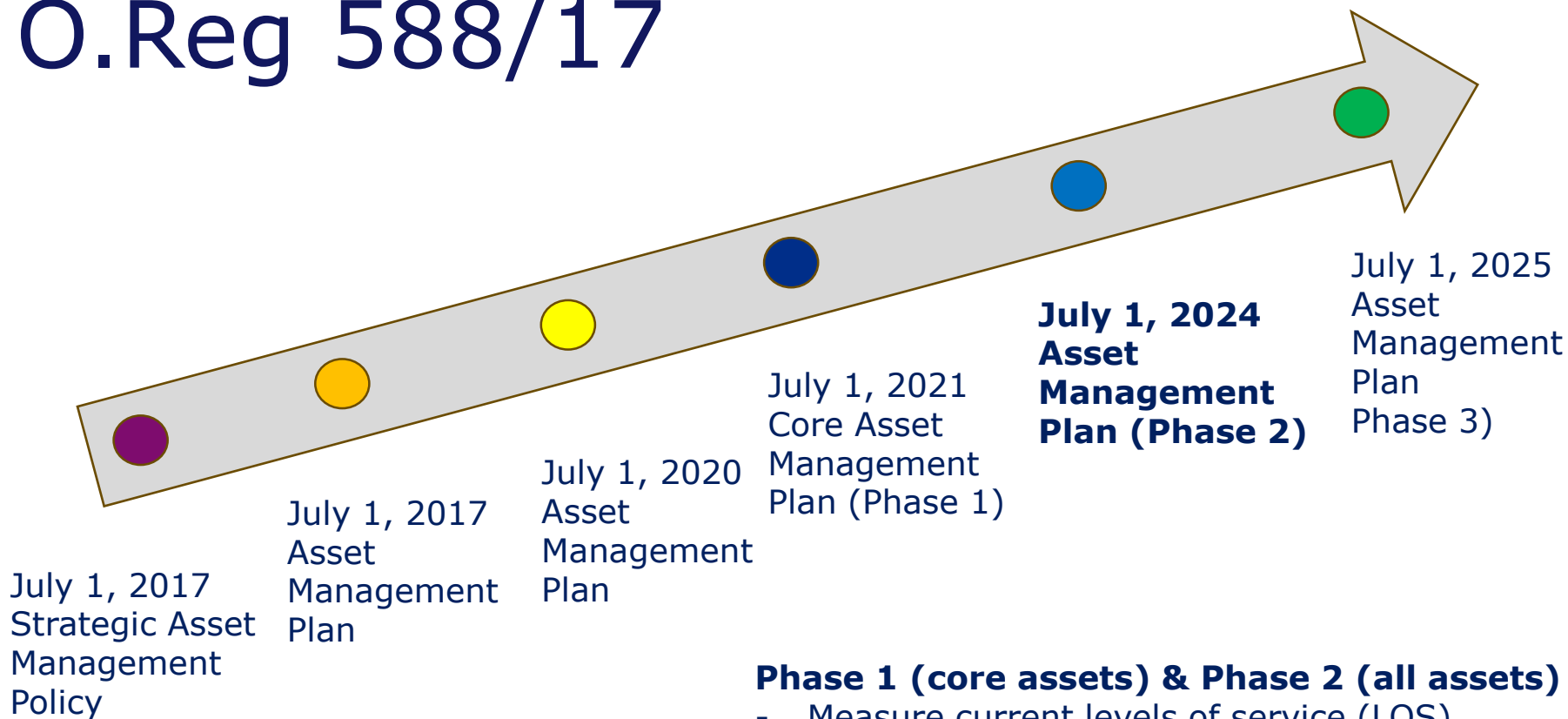


Importance of the AM Plan

- Protect and enhance the quality of life in Guelph by ensuring the best possible decisions for our assets
- Support evidence-based business cases for budgets and long-term financial forecasting
- Drive longer term thinking and planning
- Support financial sustainability



O.Reg 588/17



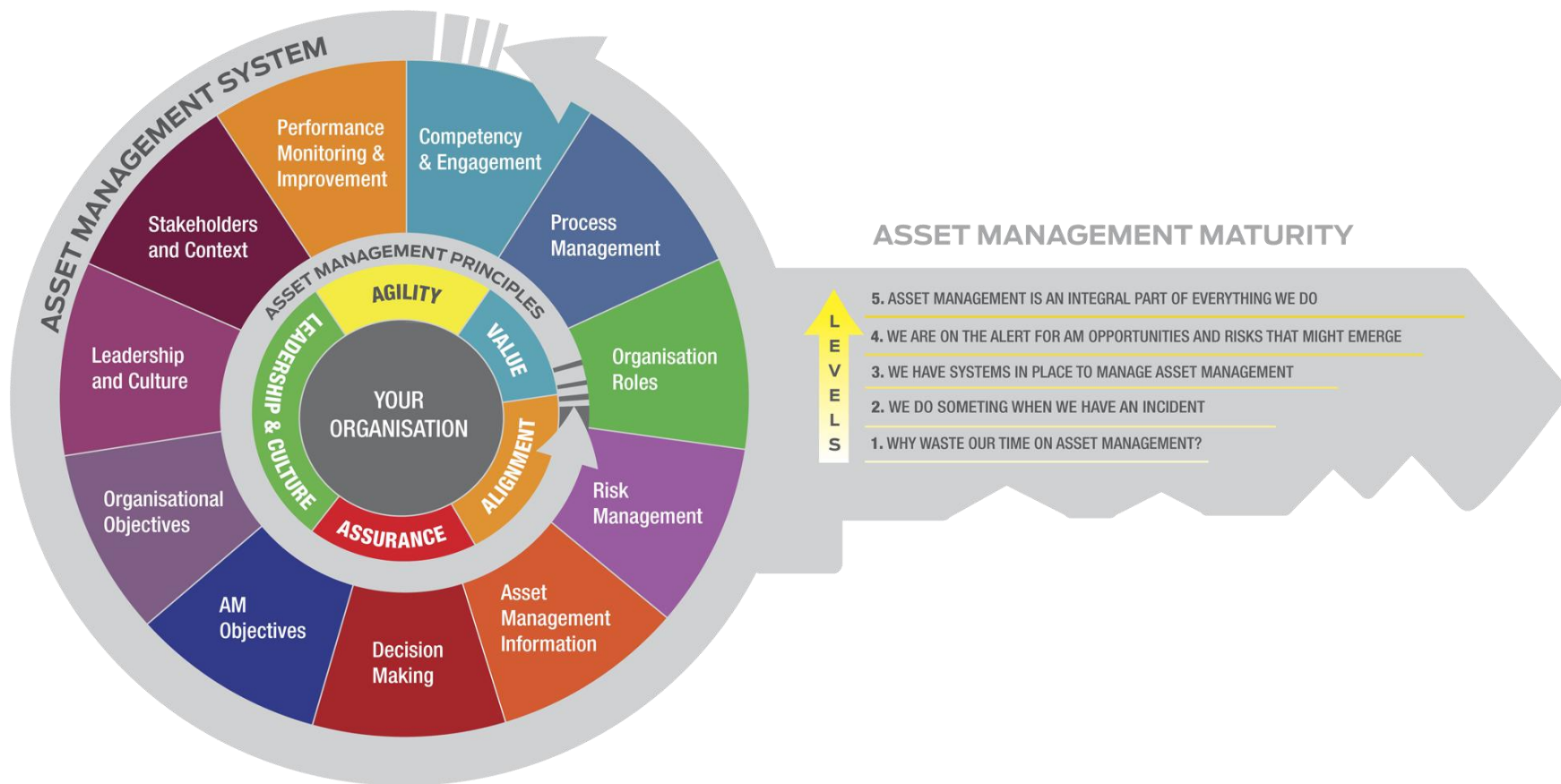
Phase 1 (core assets) & Phase 2 (all assets)

- Measure current levels of service (LOS)
- Understand cost to sustain current LOS

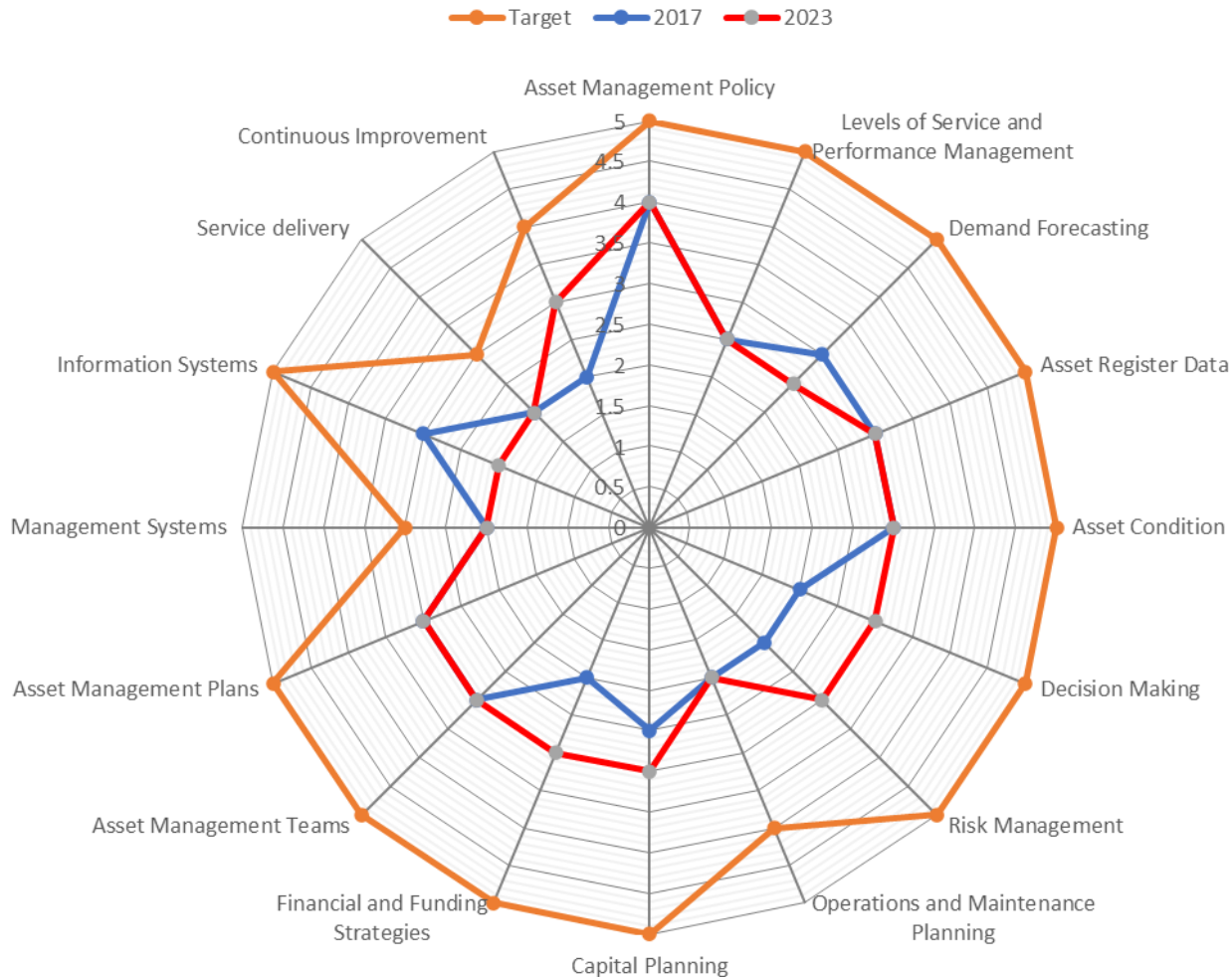
Phase 3 (all assets)

- Set proposed LOS
- Understand cost to achieve proposed LOS
- Financial strategy to fund proposed LOS



Maturing in AM



Asset Management Maturity



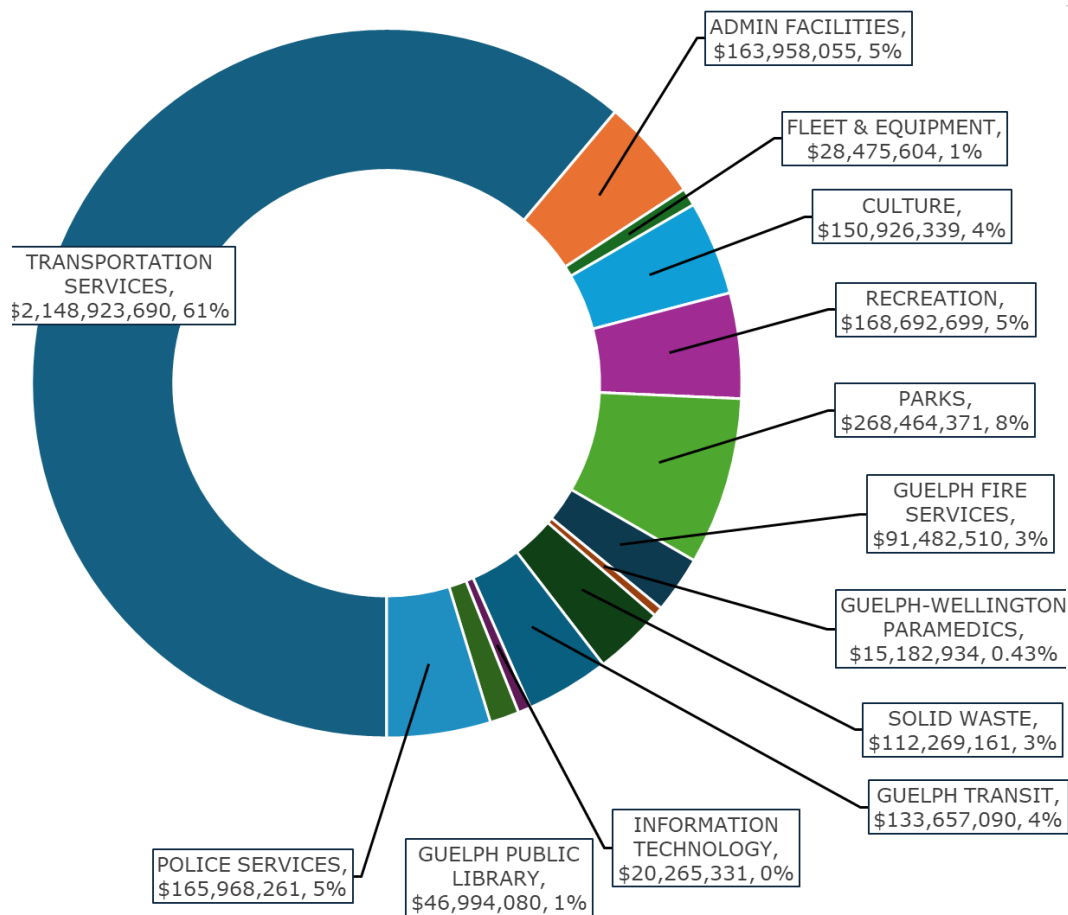
Climate Change

Symbol	Strategic Goal
	<p>Environment and Health Sustain environmental health, biodiversity, and individual well-being</p>
	<p>Infrastructure Prepare for the future with resilient built and natural infrastructure, while protecting existing resources</p>
	<p>Economy Strengthen economic prosperity by reducing the risk of economic loss; focus on adaptation actions that are fiscally responsible and achieve measurable long-term benefits</p>
	<p>Safety Reduce risk, strengthen our community's emergency preparedness and disaster response</p>
	<p>Equity Ensure climate adaptation solutions cover all protected grounds under the Ontario Human Rights Code</p>

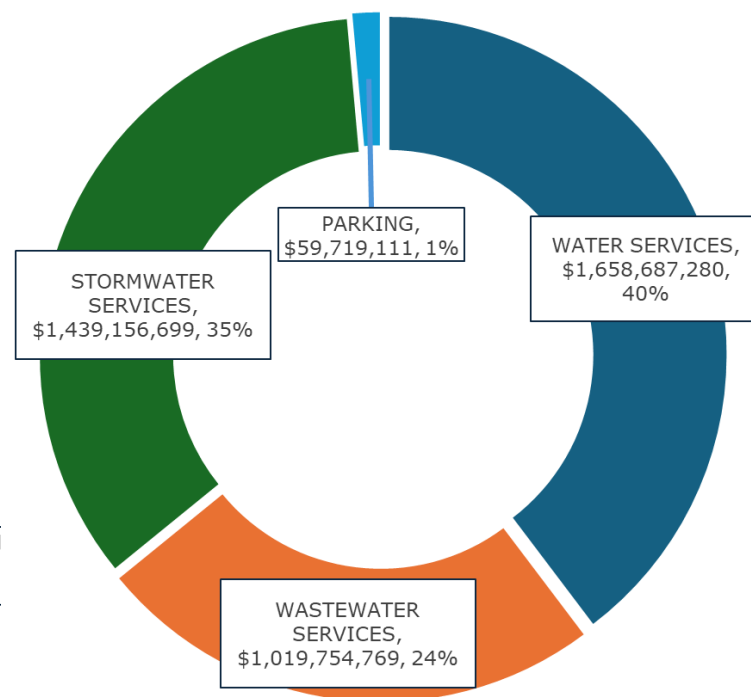
Asset Portfolio

Total Replacement Value: \$7.7B
The cost per resident: \$50K

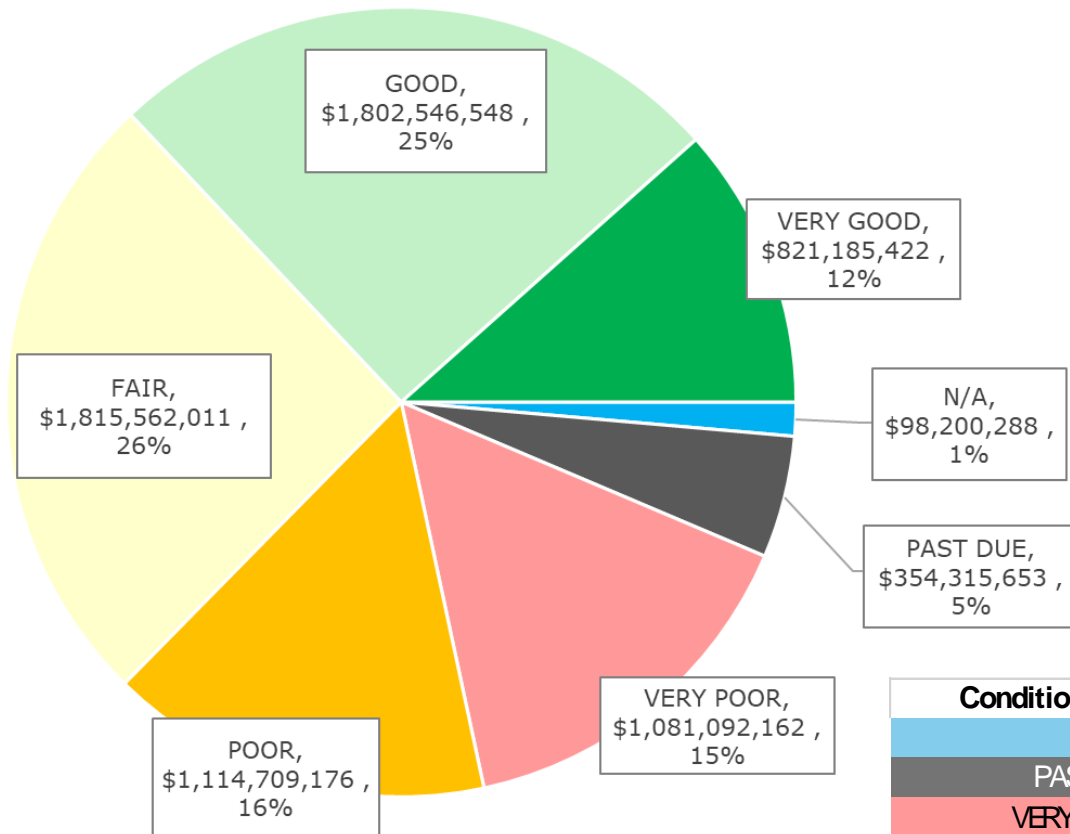
Tax Funded Services



Rate Funded Services



State of the Assets



Condition	% of Total	Replacement Value
N/A	1.28%	\$ 98,200,288
PAST DUE	4.61%	\$ 354,315,653
VERY POOR	14.05%	\$ 1,081,092,162
POOR	14.49%	\$ 1,114,709,176
FAIR	23.60%	\$ 1,815,562,011
GOOD	23.43%	\$ 1,802,546,548
VERY GOOD	10.68%	\$ 821,185,422

Asset Levels of Service



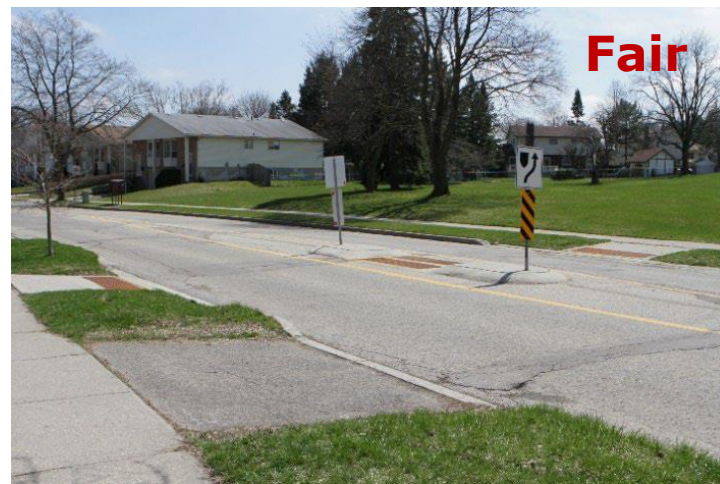
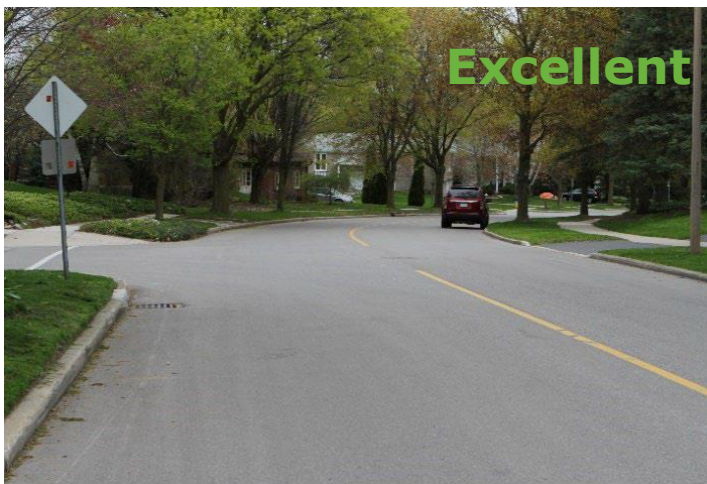
LOS defined simply:

- Defines what you do, how you do it, when you do it, how you spend your staff time & money to provide what the residents want

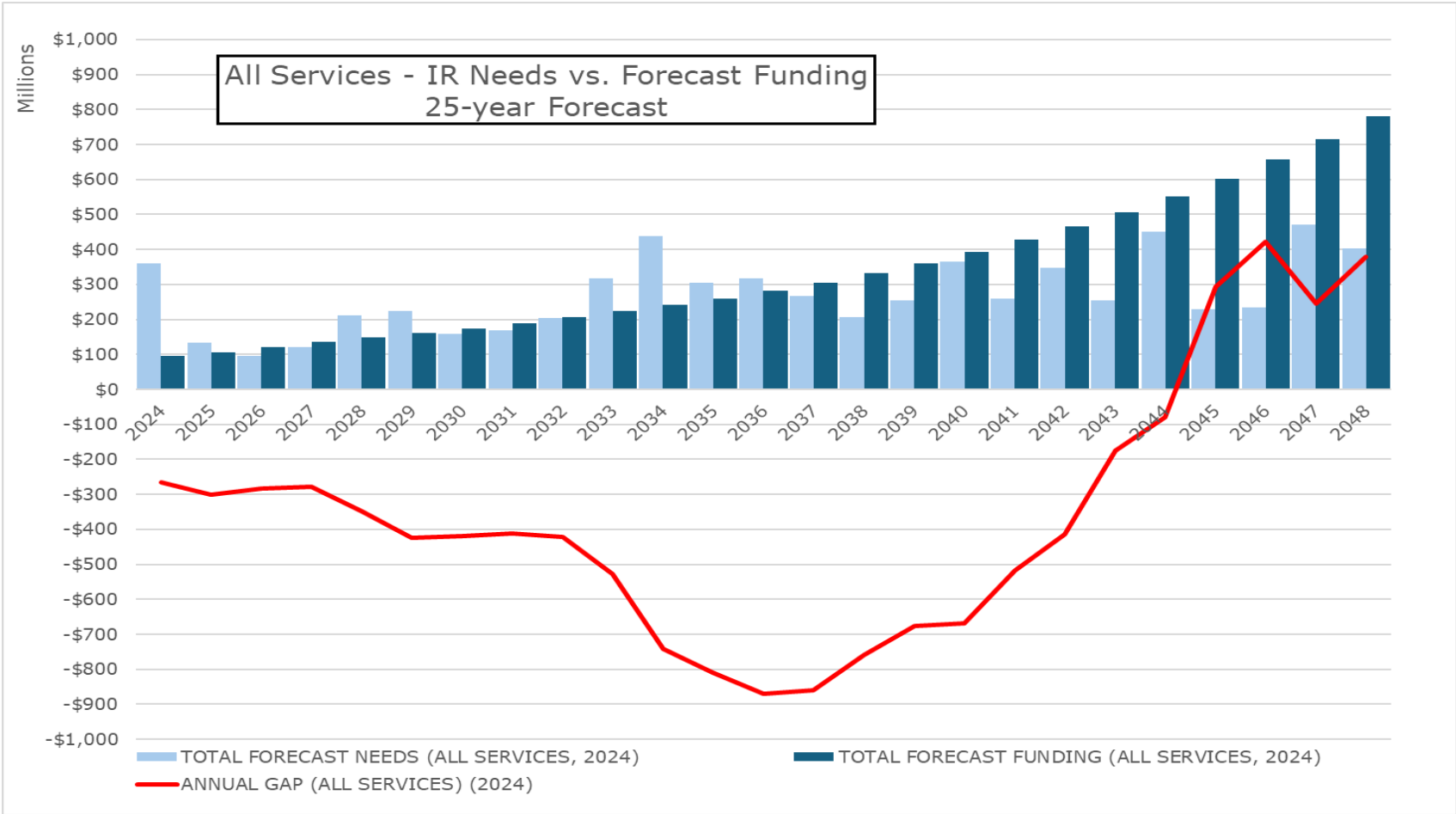
Examples:

- The ability to drink clean water
- Residents want to travel safely to work on our roads that are in satisfactory, good or excellent condition
- Does the community have enough soccer fields?

LOS – Roads Example



Financial Update & Sustainable Funding Analysis



Closing Remarks



Optimize and Embed Asset Management to increase maturity



Consider the findings from the AMP in upcoming financial deliberations this fall

Thank you!

Questions & Discussion

