

Guelph Junction Railway

2023 Annual Report to Shareholder

Guelph City Council Meeting
June 25, 2023



GUELPH
JUNCTION
RAILWAY



2023 snapshot

- Reached a new historic high by exceeding the 2022 record high revenues and railcar volumes
- Continue to reinvest in capital infrastructure
- 640-foot siding completed along Edinburgh Road to accommodate growth with incoming CN railcar traffic
- Approximately 272 tons (around 8,300 ties) of old scrap ties cleaned along the Guelph Junction Railway (GJR) right of way
- Completed phase one of three 1,400-foot line-over located between Woodlawn Road and end of track
- Took ownership of two previously owned Ontario Southland Railway (OSR) locomotive and crew buildings built on GJR lands in the Campbellville yard

2023 financials

- Earned approximately \$2.1 million in net comprehensive income
- Increase of 29 per cent over 2022
- Railcar volume increased 9.51 per cent or 498 cars over 2022
- \$210,000 dividend declared to the City in 2024
- Net investment in capital of 21 per cent of 2023 revenue



2023 GJR Building Additions

- Took ownership of two previously owned Ontario Southland Railway (OSR) locomotive and crew buildings built on GJR lands in the Campbellville yard
- To generate an additional source of lease revenue for GJR
- Locomotives will not remain idling outdoors, reducing CO2 emissions
- GEXR is anticipated to occupy both buildings and align with an operating lease extension for a long-term partnership

Becoming future ready

- Continued partnership with railway operator, Goderich-Exeter Railway
- Signal and track maintenance, and flagging contracts continues with PNR Railworks



Becoming future ready cont'd

- Additional XT-99A siding expansion at Edinburgh Road
- Additional Kauffman North siding expansion at York Road
- Campbellville railyard expansion
- Continued monitoring of freight traffic to identify expansion opportunities and reduce congestion

Community Partner

- 'Rail with Trail' system connections
- Active stakeholder and participant in the G2G trail connections
- Reviewing future trail connections on GID lands





Thank you!