

Guelph Junction Railway

2023 Annual Report to Shareholder Guelph City Council Meeting June 25, 2023





2023 snapshot

- Reached a new historic high by exceeding the 2022 record high revenues and railcar volumes
- Continue to reinvest in capital infrastructure
- 640-foot siding completed along Edinburgh Road to accommodate growth with incoming CN railcar traffic
- Approximately 272 tons (around 8,300 ties) of old scrap ties cleaned along the Guelph Junction Railway (GJR) right of way
- Completed phase one of three 1,400-foot line-over located between Woodlawn Road and end of track
- Took ownership of two previously owned Ontario Southland Railway (OSR) locomotive and crew buildings built on GJR lands in the Campbellville yard



2023 financials

- Earned approximately \$2.1 million in net comprehensive income
- Increase of 29 per cent over 2022
- Railcar volume increased 9.51 per cent or 498 cars over 2022
- \$210,000 dividend declared to the City in 2024
- Net investment in capital of 21 per cent of 2023 revenue





2023 GJR Building Additions

- •Took ownership of two previously owned Ontario Southland Railway (OSR) locomotive and crew buildings built on GJR lands in the Campbellville yard
- •To generate an additional source of lease revenue for GJR
- Locomotives will not remain idling outdoors, reducing CO2 emissions
- •GEXR is anticipated to occupy both buildings and align with an operating lease extension for a long-term partnership



Becoming future ready

- Continued partnership with railway operator, Goderich-Exeter Railway
- Signal and track maintenance, and flagging contracts continues with PNR Railworks





Becoming future ready cont'd

Additional XT-99A siding expansion at Edinburgh Road

Additional Kauffman North siding expansion at York Road

Campbellville railyard expansion

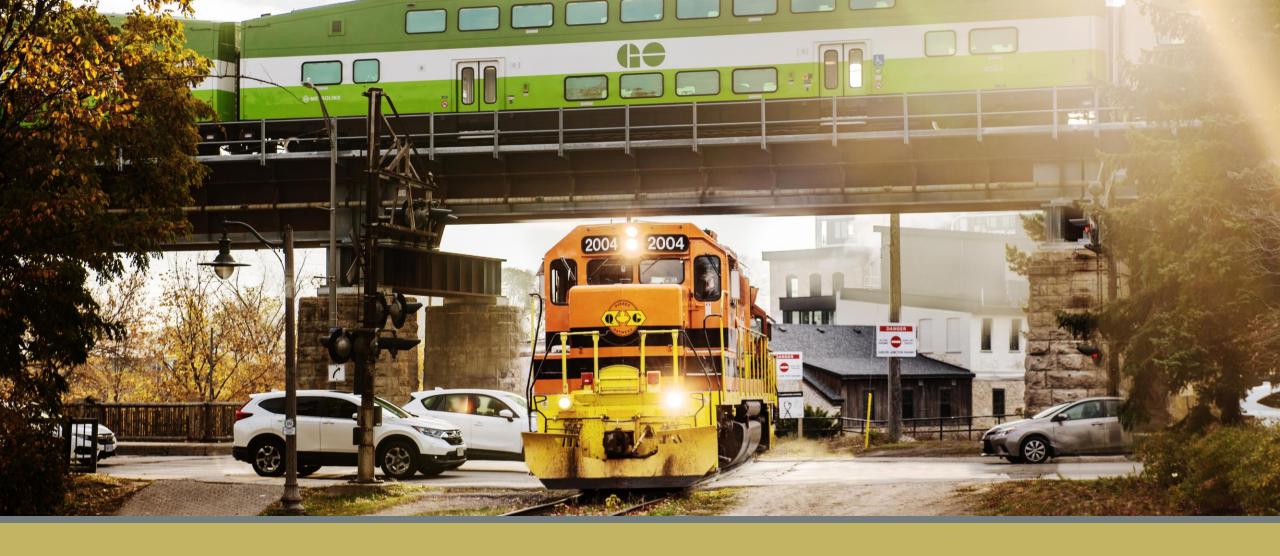
 Continued monitoring of freight traffic to identify expansion opportunities and reduce congestion



Community Partner

- 'Rail with Trail' system connections
- Active stakeholder and participant in the G2G trail connections
- Reviewing future trail connections on GID lands





Thank you!