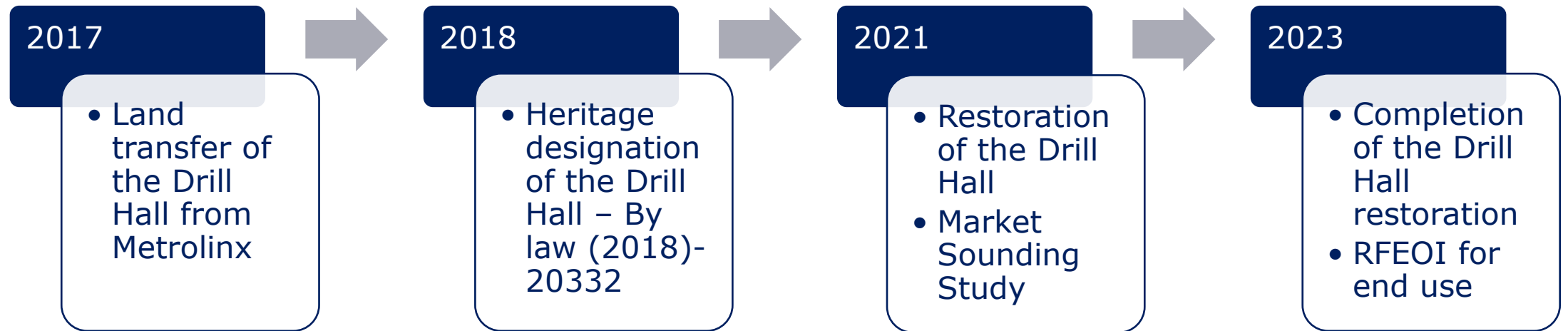


Drill Hall Responses to Expression of Interest and Planned Future Use

June 4, 2024

Drill Hall Timeline



Drill Hall Restoration

- Abatement of designated substances
- Foundation replacement
- Interior building column foundations
- Replacement of wall sections, sill beams
- Utilities and temporary heat
- Reinforcement of structural connections



Drill Hall – End Use Investigations

2021 Market Sounding Study

- Private and Public respondents agreed best as a community space
- Private Developer participants unanimous at that time – not a financially viable venture for them

2023 Request for Expressions of Interest

- Intended to explore options for the use of the building
- The City has invested money for restoration/stabilization and no further funding is allocated

Drill Hall – RFEOI Outcome

- Terms of Reference outlined there is no funding available
- Proposal(s) did not meet this criteria and require significant investment from the City
- City has played a key role in ensuring the structural integrity of the building
- Recommend Disposition of the Property
- This is the third process to find a community use for the site:
 - 1) Market Sounding
 - 2) RFEOI
 - 3) Disposition



Drill Hall – Next Steps

- Sale allows anyone to acquire, including RFEOI proponents
- Sale will continue to advance the re-use of the site without obligating further capital and operating investment from the City
- Purchaser can self-organize and renovate in alignment with their priorities
- Aligning expectations around a nominal sale price can incent purchase and redevelopment
- Sale will remove operating costs of maintaining a vacant building

Drill Hall Responses to Expression of Interest and Planned Future Use

Recommendations:

1. That the building at 72 Farquhar Street known as the Drill Hall, be declared a surplus asset and that no further investment into the building other than general maintenance and security occur.
2. That staff be directed to sell 72 Farquhar Street in accordance with City process and protocol.