

June 21, 2024

Jayne Holmes
Acting Director and Chief Executive Officer
Guelph Junction Railway Limited (GJR)
1 Carden St.
Guelph, ON N1H 3A1

Dear Ms. Holmes,

Fusion would like to acknowledge and commend the ongoing strategic planning efforts of the Guelph Junction Railway (GJR). The focus on tourism and economic development as main points in your annual report is both timely and highly commendable.

Guelph's rich history and vibrant culture, combined with its strategic location, present a unique opportunity for growth and development. GJR's proactive approach in leveraging these strengths to enhance tourism and economic prosperity is a clear indication of your commitment to the sustainable development of our city. The integration of these elements into your strategic plan will undoubtedly yield significant benefits for our community, fostering economic resilience and enriching the quality of life for residents and visitors alike.

Fusion is particularly pleased to be part of the conversation regarding integrated community planning for the future of the City of Guelph. This will be integral as we continue to plan and develop the Guelph Innovation District lands adjacent to a portion of the GJR. The collaborative spirit demonstrated by GJR in engaging various interest groups is crucial for the success of our collective vision. By working together, we can ensure that the development is inclusive, sustainable, and reflective of the community's needs and aspirations.

We look forward to continuing our collaboration and contributing to the innovative and forward-thinking initiatives that will drive Guelph's growth and prosperity. Thank you for your dedication and for inviting diverse voices into this important dialogue.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R Scott', with a stylized, cursive script.

Ryan Scott
Senior Vice President, Fusion Developments & Finance
Fusion Homes