

### **Attachment-3 Recommended Official Plan Amendment No. 97**

The purpose of Official Plan Amendment No. 97 is to re-designate the subject property from the existing Low Density Residential land use designation to a new High Density Residential land use designation. Further, Section 9.12 of the Official Plan will be amended, by adding a new site-specific policy for the lands municipally known as 303-317 Speedvale Ave E and legally described as Pt Lot 15, Concession 2, Div F, City of Guelph, to permit the development of a six-storey 48 unit apartment are requiring that a minimum of 50 per cent of the residential units shall be affordable as defined in the Affordable Residential Units for the Purposes of the Development Act, 1997 Bulletin, as issued by the Minister of Municipal Affairs and Housing.

#### **Proposed site-specific policy:**

Despite of the maximum density provision of policy 9.3.4.3 for the High Density Residential land use designation, an apartment development is permitted on the lands municipally known as 303-317 Speedvale Ave E with a maximum net density of 200 units per hectare.

Further, a minimum of 50 per cent of the residential units (24 units) shall be affordable as defined in the Affordable Residential Units for the Purposes of the Development Act, 1997 Bulletin, as issued by the Minister of Municipal Affairs and Housing for the year in which the units are rented or sold.