

Attachment-1 2025 City of Guelph Operating Budget
(Unconsolidated) Public Sector Accounting Standards (PSAS)
Reconciliation

2025 Budget	
Revenues	
Operating	(463,461,000)
Capital	<u>(197,452,000)</u>
Total Revenues	<u>(660,913,000)</u>
Expenses	
Operating	463,451,000
Non-Tangible Capital	37,443,000
Capital	<u>160,009,000</u>
Total Expenditures	<u>660,913,000</u>
Net Budget	-
Adjustments Required to Reconcile to PSAS Based Budget	
Revenues	
Decrease	
Transfers from Reserves/Reserve Funds & Debt	117,147,000
Principal Repayments on Loans Receivables	780,000
Increase	
Contributed Subdivision Assets	<u>(1,829,000)</u>
Total reduction to Revenues	<u>116,098,000</u>
Expenses	
Transfers to Reserve/Reserve Funds	(135,599,000)
Capital Expenses	(160,009,000)
Debt Principal Payments	(7,111,000)
Increase	
Tax Increment Based Grant Program	3,058,000
Post-Employment Benefit	1,185,000
Amortization of Tangible Capital Assets	<u>55,650,000</u>
Total reduction to Expenses	<u>(242,826,000)</u>
Annual (Surplus)/Deficit	<u>(126,728,000)</u>