

THE CORPORATION OF THE CITY OF GUELPH

By-law Number (2020) – 20491

A by-law to set tax ratios and tax rate reductions for prescribed property subclasses for the Corporation of the City of Guelph for the year 2020.

WHEREAS it is necessary for the Council of the Corporation of the City of Guelph, pursuant to the Section 308 of the *Municipal Act*, 2001, S.O. 2001, c.25, as amended to establish the tax ratios for 2020 for the Corporation of the City of Guelph;

AND WHEREAS the tax ratios determine the relative amount of taxation to be set for each property class;

AND WHEREAS the property classes have been prescribed and defined by the Minister of Finance under the *Assessment Act* as amended and Regulations thereto;

AND WHEREAS it is necessary for the Council of the Corporation of the City of Guelph pursuant to Section 313 of the *Municipal Act*, 2001, S.O. 2001, c.25, as amended to establish tax reductions for prescribed property subclasses for 2020 for the Corporation of the City of Guelph;

AND WHEREAS the property subclasses for which tax rate reductions are to be established are in accordance with Section 8 of the *Assessment Act*;

AND WHEREAS the tax reductions reduce the tax rates that would otherwise be levied for municipal purposes;

NOW THEREFORE the Council of the Corporation of the City of Guelph hereby enacts as follows:

1. For the taxation year 2020, the tax ratio for the following property classes are as follows:

Residential	1.000000
Multi-residential	1.786308
New multi-residential	1.000000
Commercial	1.840000
Industrial	2.204800
Farmlands	0.250000
Managed Forests	0.250000
Pipelines	1.917500

2. THAT the tax reduction for:

- a) the vacant land and excess land subclasses in the commercial property class is 15%;
- b) the vacant land and excess land subclasses in the industrial property class is 15%;
- c) the first subclass of farmland awaiting development in the residential, multi-residential, commercial and industrial property classes is 25%;
- d) the second subclass of farmland awaiting development for all property classes is 0%.

3. For the purpose of this by-law:

- a) the commercial property class includes all commercial, office property, shopping centre property and parking lot property;
- b) the industrial property class includes all large industrial property.

3. This By-law shall come into force and take effect immediately.

PASSED this SIXTEENTH day of APRIL, 2020.

CAM GUTHRIE - MAYOR

STEPHEN O'BRIEN - CITY CLERK