

# Attachment-1 Annual Repayment Limit

Table 1: Outstanding debt at December 31, 2024

<b>Current Debt</b>	<b>Approved Debt at December 31, 2024</b>	<b>2025 Estimated Debt Servicing Costs</b>	<b>2026 Estimated Debt Servicing Costs</b>
Tax Supported Debt	\$32,183,852	\$3,578,867	\$3,701,851
Non-tax Supported Debt	\$10,687,154	\$1,081,135	\$1,080,265
Development Charge Debt	\$59,426,332	\$7,586,558	\$7,579,578
Current Debt Outstanding at December 31, 2024	\$102,297,338	\$12,246,560	\$12,361,694

Table 2: New Debt Issuance Debt Servicing Costs

<b>New Debt Issuance</b>	<b>New Debt Planned in 2025 and 2026</b>	<b>2025 Estimated Debt Servicing Costs</b>	<b>2026 Estimated Debt Servicing Costs</b>
South End Community Centre (RF0093)	\$39,000,000	\$438,750	\$1,937,835
Baker District – Central Library (LB0028)	\$29,000,000	\$326,250	\$1,440,954
Baker District – Parkade (PG0079)	\$5,000,000	\$56,250	\$248,440
Baker District – Infrastructure (SS0025)	\$19,000,000	\$213,750	\$944,073
Refinancing Debentures	\$26,150,000	\$294,188	\$1,299,343
New Debt Issuance Authority	\$118,150,000	\$1,329,188	\$5,870,646

Table 3: Total Estimated Debt Servicing Costs in 2025 and 2026

<b>Debt Issuance</b>	<b>Projected Debt as of December 31, 2024</b>	<b>2025 Estimated Debt Servicing Costs</b>	<b>2026 Estimated Debt Servicing Costs</b>
Current Debt	\$102,297,338	\$12,246,560	\$12,361,694
New Debt Issuance	\$118,150,000	\$1,329,188	\$5,870,646

<b>Debt Issuance</b>	<b>Projected Debt as of December 31, 2024</b>	<b>2025 Estimated Debt Servicing Costs</b>	<b>2026 Estimated Debt Servicing Costs</b>
Total Debt Including New Debt Issuance	\$220,447,338	\$13,575,748	\$18,232,339

Table 4: Annual Repayment Limit Calculation

<b>Annual Repayment Limit</b>	<b>2025 Actual Limit Based on 2023 FIR and estimated debt servicing*</b>	<b>2026 Estimated Limit Estimated**</b>
Net Revenue Fund Revenues (A)	\$460,987,867	\$484,037,260
25% of Net Revenue Fund Revenues (B)	\$115,246,967	\$121,009,315
Debt Servicing (C)	\$13,575,748	\$18,232,339
Annual Repayment Limit (B-C)	\$101,671,219	\$102,776,976
Debt Servicing as a Percentage of the Revenues	2.9%	3.8%

\*Based on the 2023 FIR revenues and the estimated 2025 debt servicing costs.

\*\*Based on the estimated 2024 FIR and the estimated 2026 debt servicing costs.