

Attachment-1 Annual Repayment Limit

Table 1: Outstanding debt at December 31, 2024

Current Debt	Approved Debt at December 31, 2024	2025 Estimated Debt Servicing Costs	2026 Estimated Debt Servicing Costs
Tax Supported Debt	\$32,183,852	\$3,578,867	\$3,701,851
Non-tax Supported Debt	\$10,687,154	\$1,081,135	\$1,080,265
Development Charge Debt	\$59,426,332	\$7,586,558	\$7,579,578
Current Debt Outstanding at December 31, 2024	\$102,297,338	\$12,246,560	\$12,361,694

Table 2: New Debt Issuance Debt Servicing Costs

New Debt Issuance	New Debt Planned in 2025 and 2026	2025 Estimated Debt Servicing Costs	2026 Estimated Debt Servicing Costs
South End Community Centre (RF0093)	\$39,000,000	\$438,750	\$1,937,835
Baker District – Central Library (LB0028)	\$29,000,000	\$326,250	\$1,440,954
Baker District – Parkade (PG0079)	\$5,000,000	\$56,250	\$248,440
Baker District – Infrastructure (SS0025)	\$19,000,000	\$213,750	\$944,073
Refinancing Debentures	\$26,150,000	\$294,188	\$1,299,343
New Debt Issuance Authority	\$118,150,000	\$1,329,188	\$5,870,646

Table 3: Total Estimated Debt Servicing Costs in 2025 and 2026

Debt Issuance	Projected Debt as of December 31, 2024	2025 Estimated Debt Servicing Costs	2026 Estimated Debt Servicing Costs
Current Debt	\$102,297,338	\$12,246,560	\$12,361,694
New Debt Issuance	\$118,150,000	\$1,329,188	\$5,870,646

Debt Issuance	Projected Debt as of December 31, 2024	2025 Estimated Debt Servicing Costs	2026 Estimated Debt Servicing Costs
Total Debt Including New Debt Issuance	\$220,447,338	\$13,575,748	\$18,232,339

Table 4: Annual Repayment Limit Calculation

Annual Repayment Limit	2025 Actual Limit Based on 2023 FIR and estimated debt servicing*	2026 Estimated Limit Estimated**
Net Revenue Fund Revenues (A)	\$460,987,867	\$484,037,260
25% of Net Revenue Fund Revenues (B)	\$115,246,967	\$121,009,315
Debt Servicing (C)	\$13,575,748	\$18,232,339
Annual Repayment Limit (B-C)	\$101,671,219	\$102,776,976
Debt Servicing as a Percentage of the Revenues	2.9%	3.8%

*Based on the 2023 FIR revenues and the estimated 2025 debt servicing costs.

**Based on the estimated 2024 FIR and the estimated 2026 debt servicing costs.