

Attachment-2 Development Charge Reserve Fund Statement

City of Guelph
Development Charge Reserve Fund Statement for 2024

| Description | Water | Wastewater | Stormwater | Services Related to a Highway | Fire | Police | Library | Transit | Growth Studies | Parks and Recreation | Parking | Ambulance | Courts | Public Health | Waste Diversion | Public Works | Long Term Care | Total |
|--|-------------------|-------------------|--------------------|-------------------------------------|----------------|---------------------|--------------------|-------------------|--------------------|-------------------------|------------------|--------------------|----------------|--------------------|--------------------|------------------|-------------------|---------------------|
| Opening Balance, January 1, 2024 | 55,324,455 | 51,254,011 | (1,345,648) | 3,266,012 | 342,786 | (16,670,585) | 6,047,084 | 11,219,216 | (1,307,318) | 36,883,657 | 1,174,115 | (1,315,419) | 180,953 | (5,449,852) | (2,371,643) | 926,956 | - | 138,158,780 |
| Plus: | | | | | | | | | | | | | | | | | | |
| Development Charge Collections | 2,433,301 | 2,241,748 | 91,277 | 2,349,323 | 104,203 | 243,844 | 254,735 | 936,951 | 245,051 | 2,449,024 | 107,378 | 43,927 | 1,708 | 83,366 | 172,791 | 192,623 | 2,245 | 11,953,495 |
| Exemption Allocation | 3,050,855 | 2,401,024 | 186,631 | 4,834,410 | 72,318 | 364,642 | 287,266 | 831,921 | 68,764 | 2,393,001 | - | 74,353 | 232 | 78,021 | 193,950 | 486,926 | 16,269 | 15,340,583 |
| Interest on Late Payments and Frozen Rates | 154,113 | 145,668 | 5,041 | 131,512 | 7,089 | 14,763 | 15,960 | 62,352 | 17,584 | 149,254 | 14,172 | 2,528 | 150 | 4,977 | 10,432 | 8,061 | - | 743,656 |
| Accrued Interest | 2,654,584 | 2,369,572 | (56,556) | 653,302 | 20,519 | (241,251) | 702,106 | 519,810 | (79,245) | 2,136,382 | 228,925 | (64,207) | 8,593 | (253,384) | (95,980) | 53,405 | (19,931) | 8,536,644 |
| Subtotal | 8,292,853 | 7,158,012 | 226,393 | 7,968,547 | 204,129 | 381,998 | 1,260,067 | 2,351,034 | 252,154 | 7,127,661 | 350,475 | 56,601 | 10,683 | (87,020) | 281,193 | 741,015 | (1,417) | 36,574,378 |
| Less: | | | | | | | | | | | | | | | | | | |
| Amount Transferred to Capital | 3,839,071 | 6,921,425 | (12,621) | 5,971,792 | - | 342,778 | 363,874 | 2,250,503 | 1,073,585 | 44,883,591 | (5,432) | 209,770 | - | - | (300,409) | 279,293 | - | 65,817,220 |
| Amount Transferred to Operating | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 862,780 | 862,780 |
| Debt Charges - Principal | - | - | - | 224,475 | - | 276,101 | 154,239 | - | - | 496,703 | 92,949 | - | - | - | - | - | - | - |
| Debt Charges - Interest | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,244,467 |
| Subtotal | 3,839,071 | 6,921,425 | (12,621) | 6,196,267 | - | 618,879 | 518,113 | 2,250,503 | 1,073,585 | 45,380,294 | 87,517 | 209,770 | - | - | (300,409) | 279,293 | 862,780 | 67,924,467 |
| Closing Balance, December 31, 2024 | 59,778,237 | 51,490,598 | (1,106,634) | 5,038,292 | 546,915 | (16,907,466) | 6,789,038 | 11,319,747 | (2,128,749) | (1,368,976) | 1,437,073 | (1,468,588) | 191,636 | (5,536,872) | (1,790,041) | 1,388,678 | (864,197) | 106,808,691 |
| Less: Commitment not yet spent | 17,543,635 | 22,331,858 | 392,624 | 26,757,438 | - | 2,640,176 | 15,144,404 | 5,124,288 | 1,944,517 | 68,597,794 | - | 498,642 | - | - | 282,749 | 530,458 | - | 161,788,583 |
| Closing balance not yet committed | 42,234,602 | 29,158,740 | (1,499,258) | (21,719,146) | 546,915 | (19,547,642) | (8,355,366) | 6,195,459 | (4,073,266) | (69,966,770) | 1,437,073 | (1,967,230) | 191,636 | (5,536,872) | (2,072,790) | 858,220 | (864,197) | (54,979,892) |