



Minutes of Guelph City Council as Shareholder of Guelph Municipal Holdings Inc.

**June 25, 2024, 3:30 p.m.
Council Chambers
Guelph City Hall, 1 Carden Street**

Council: Mayor C. Guthrie
Councillor P. Alit
Councillor C. Billings
Councillor L. Busuttil
Councillor L. Caron
Councillor E. Caton
Councillor K. Chew
Councillor C. Downer
Councillor R. Goller
Councillor C. Klassen
Councillor D. O'Rourke

Absent: Councillor D. Gibson
Councillor M. Richardson

Staff: J. Holmes, Acting Director and Chief Executive Officer of Guelph Municipal Holdings Inc.
C. Clack-Bush, Deputy Chief Administrative Officer, Public Services
T. Lee, Chief Financial Officer, Guelph Municipal Holdings Inc.
T. Gayman, Acting Deputy Chief Administrative Officer, Infrastructure, Development and Environment
D. McMahon, Acting General Manager, City Clerk's Office/City Clerk
G. Meades, Acting Manager, Legislative Services/Deputy Clerk
C. Murray-Sprague, Council and Committee Coordinator

J. Tang, Legislative Coordinator

Others Present Jane Armstrong, Director, Alectra Utilities Inc., City of Guelph
Appointee to the Board

2. Call to Order

Mayor Guthrie called the meeting to order (3:32 p.m.).

2.1 Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

3. Confirmation of Open Minutes

Moved By Councillor Allt

Seconded By Councillor Busuttil

1. That the minutes of the open City Council as Shareholder of GMHI meetings held June 14, 2023, be confirmed as recorded and without being read.

Voting in Favour: (11): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, Councillor Klassen, and Councillor O'Rourke

Carried (11 to 0)

4. Guelph Municipal Holdings Inc. Acting Director and CEO Appointment - 2024-309

Moved By Councillor Goller

Seconded By Councillor Billings

1. That report number 2024-309, entitled Guelph Municipal Holdings Inc. Director and Chief Executive Officer Appointment, dated June 25, 2024 be received.
2. That Council, as Shareholder of Guelph Municipal Holdings Inc., ratify and appoint Jayne Holmes, Acting Chief Administrative Officer for the City of Guelph, as a Director and Chair of the Board and the Chief Executive Officer of Guelph Municipal Holdings Inc., for a term commencing on June 22, 2024 and expiring on the day the by-law

appointing a permanent, full-time Chief Administrative Officer for the City of Guelph comes into force and effect.

Voting in Favour: (11): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, Councillor Klassen, and Councillor O'Rourke

Carried (11 to 0)

5. 2024 Guelph Municipal Holdings Inc. Audited Financial Statements , 2024-284

Moved By Councillor O'Rourke
Seconded By Councillor Allt

1. That the Guelph Municipal Holdings Inc. audited financial statements for the year-ended December 31, 2023, be received for information.

Voting in Favour: (11): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, Councillor Klassen, and Councillor O'Rourke

Carried (11 to 0)

6. 2023 GMHI Annual Report to Shareholders

Trevor Lee, Chief Financial Officer, Guelph Municipal Holdings Inc., introduced the topic.

Jane Armstrong, Director, Alectra Utilities Inc., City of Guelph Appointee to the Board, spoke to the 2023 revenues.

Moved By Councillor Downer
Seconded By Councillor Allt

1. That the Guelph Municipal Holdings Inc. annual report, be received for information.

Voting in Favour: (11): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, Councillor Klassen, and Councillor O'Rourke

Carried (11 to 0)

7. Adjournment

Moved By Councillor Chew

Seconded By Councillor Downer

That the meeting be adjourn (3:57 p.m.).

Carried

Mayor Guthrie

Dylan McMahon - Acting City Clerk