



Minutes of Guelph City Council as Shareholder of Guelph Municipal Holdings Inc.

**June 24, 2025, 3:30 p.m.
Council Chambers
Guelph City Hall, 1 Carden Street**

Council: Mayor C. Guthrie
Councillor P. Allt
Councillor C. Billings
Councillor L. Busuttil
Councillor L. Caron
Councillor E. Caton
Councillor K. Chew
Councillor C. Downer
Councillor R. Goller
Councillor C. Klassen

Absent: Councillor D. Gibson
Councillor M. Richardson

Staff: C. Clack-Bush, Deputy Chief Administrative Officer, Public Services
J. Holmes, Director, Guelph Municipal Holdings Inc./Deputy Chief Administrative Officer, Infrastructure, Development and Environment
J. Charles, Corporate Secretary, Guelph Municipal Holdings Inc./General Manager, Legal Realty and Court Services/City Solicitor
S. O'Dwyer, General Manager, Finance/City Treasurer and Chief Financial Officer
J. Wei, Deputy Treasurer/Manager, Financial Reporting and Strategy
S. O'Brien, General Manager, City Clerk's Office/City Clerk

G. Brennan, Council and Committee Coordinator
J. McDonald, Council and Committee Assistant
S. Osborn, Administrative Coordinator
A. Sandor, Council and Committee Coordinator

Others Present Jane Armstrong, Director, Alectra Utilities Inc., City of Guelph
Appointee to the Board

1. Call to Order

Mayor Guthrie called the meeting to order (3:31 p.m.).

1.1 Disclosure of Pecuniary Interest and General Nature Thereof

There were no disclosures.

2. Confirmation of Open Minutes

Moved By Councillor Busuttil

Seconded By Councillor Downer

1. That the minutes of the open City Council as Shareholder of GMHI meetings held June 25, 2024, be confirmed as recorded and without being read.

Voting in Favour: (9): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, and Councillor Klassen

Carried (9 to 0)

3. Guelph Municipal Holdings Inc. 2024 Annual Report and Financial Reporting to the Shareholder , 2025-307

The following staff and attendees presented to the Shareholders of Guelph Municipal Holdings Inc. in regards to the 2024 Annual Report and Financial Reporting to the Shareholder:

Jennifer Charles, Corporate Secretary, Guelph Municipal Holdings Inc.

Jane Armstrong, Director, Alectra Utilities Inc., City of Guelph Appointee to the Board

Moved By Councillor Allt

Seconded By Councillor Goller

1. That Council of The Corporation of the City of Guelph, in its capacity as the sole shareholder of Guelph Municipal Holdings Inc., receives the Guelph Municipal Holdings Inc. 2024 Annual Report and Audited Financial Statements to Shareholders for information.

Voting in Favour: (10): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, and Councillor Klassen

Carried (10 to 0)

4. Guelph Municipal Holdings Inc. – Governance Update, 2025-300

Moved By Councillor Goller

Seconded By Councillor Busuttil

1. That the staff report dated June 24, 2025 entitled Guelph Municipal Holdings Inc. – Governance Update be received.
2. That the Amended and Restated Shareholder Declaration of The Corporation of the City of Guelph, as the sole shareholder of Guelph Municipal Holdings Inc., included as Attachment-1, be approved by resolution of the shareholder.
3. That the Amended and Restated By-law Number 1 of Guelph Municipal Holdings Inc., attached as Attachment-2, be confirmed by resolution of the shareholder.
4. That Gene Matthews be elected as a director of Guelph Municipal Holdings Inc. to hold office for a term of up to three (3) years, subject to earlier resignation, removal, or election of his successor.

Voting in Favour: (10): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, and Councillor Klassen

Carried (10 to 0)

5. Adjournment

Moved By Councillor Busuttil

Seconded By Councillor Klassen

That the meeting be adjourned (4:03 p.m.).

Carried

Mayor Guthrie

Stephen O'Brien - City Clerk