



**Minutes of Guelph City Council as Shareholder of Guelph Municipal Holdings Inc.**

**June 24, 2025, 3:30 p.m.  
Council Chambers  
Guelph City Hall, 1 Carden Street**

- Council:** Mayor C. Guthrie  
Councillor P. Allt  
Councillor C. Billings  
Councillor L. Busuttil  
Councillor L. Caron  
Councillor E. Caton  
Councillor K. Chew  
Councillor C. Downer  
Councillor R. Goller  
Councillor C. Klassen
- Absent:** Councillor D. Gibson  
Councillor M. Richardson
- Staff:** C. Clack-Bush, Deputy Chief Administrative Officer, Public Services  
J. Holmes, Director, Guelph Municipal Holdings Inc./Deputy Chief Administrative Officer, Infrastructure, Development and Environment  
J. Charles, Corporate Secretary, Guelph Municipal Holdings Inc./General Manager, Legal Realty and Court Services/City Solicitor  
S. O'Dwyer, General Manager, Finance/City Treasurer and Chief Financial Officer  
J. Wei, Deputy Treasurer/Manager, Financial Reporting and Strategy  
S. O'Brien, General Manager, City Clerk's Office/City Clerk

G. Brennan, Council and Committee Coordinator  
J. McDonald, Council and Committee Assistant  
S. Osborn, Administrative Coordinator  
A. Sandor, Council and Committee Coordinator

Others Present      Jane Armstrong, Director, Alectra Utilities Inc., City of Guelph  
Appointee to the Board

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**1. Call to Order**

Mayor Guthrie called the meeting to order (3:31 p.m.).

**1.1 Disclosure of Pecuniary Interest and General Nature Thereof**

There were no disclosures.

**2. Confirmation of Open Minutes**

Moved By Councillor Busuttil

Seconded By Councillor Downer

1. That the minutes of the open City Council as Shareholder of GMHI meetings held June 25, 2024, be confirmed as recorded and without being read.

Voting in Favour: (9): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, and Councillor Klassen

Carried (9 to 0)

**3. Guelph Municipal Holdings Inc. 2024 Annual Report and Financial Reporting to the Shareholder , 2025-307**

The following staff and attendees presented to the Shareholders of Guelph Municipal Holdings Inc. in regards to the 2024 Annual Report and Financial Reporting to the Shareholder:

Jennifer Charles, Corporate Secretary, Guelph Municipal Holdings Inc.

Jane Armstrong, Director, Alectra Utilities Inc., City of Guelph Appointee to the Board

Moved By Councillor Allt

Seconded By Councillor Goller

1. That Council of The Corporation of the City of Guelph, in its capacity as the sole shareholder of Guelph Municipal Holdings Inc., receives the Guelph Municipal Holdings Inc. 2024 Annual Report and Audited Financial Statements to Shareholders for information.

Voting in Favour: (10): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, and Councillor Klassen

Carried (10 to 0)

#### **4. Guelph Municipal Holdings Inc. – Governance Update, 2025-300**

Moved By Councillor Goller

Seconded By Councillor Busuttil

1. That the staff report dated June 24, 2025 entitled Guelph Municipal Holdings Inc. – Governance Update be received.
2. That the Amended and Restated Shareholder Declaration of The Corporation of the City of Guelph, as the sole shareholder of Guelph Municipal Holdings Inc., included as Attachment-1, be approved by resolution of the shareholder.
3. That the Amended and Restated By-law Number 1 of Guelph Municipal Holdings Inc., attached as Attachment-2, be confirmed by resolution of the shareholder.
4. That Gene Matthews be elected as a director of Guelph Municipal Holdings Inc. to hold office for a term of up to three (3) years, subject to earlier resignation, removal, or election of his successor.

Voting in Favour: (10): Mayor Guthrie, Councillor Allt, Councillor Billings, Councillor Busuttil, Councillor Caron, Councillor Caton, Councillor Chew, Councillor Downer, Councillor Goller, and Councillor Klassen

Carried (10 to 0)

#### **5. Adjournment**

Moved By Councillor Busuttil

Seconded By Councillor Klassen

That the meeting be adjourned (4:03 p.m.).

Carried

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Mayor Guthrie

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Stephen O'Brien - City Clerk