

Attachment 1
2026 City of Guelph Operating Budget (Unconsolidated)
Public Sector Accounting Standards (PSAS) Reconciliation

2026 Budget Update

Revenues	
Operating	(499,280,000)
Capital	(366,441,000)
Total Revenues	(865,721,000)
Expenses	
Operating	499,280,000
Non-Tangible Capital	24,348,000
Capital	342,093,000
Total Expenditures	865,721,000
Net Budget	-

Adjustments Required to Reconcile to PSAS Based Budget

Revenues	
<i>Decrease</i>	
Transfers from Reserves/Reserve Funds & Debt	178,456,000
Principal repayments on loans receivable	805,000
<i>Increase</i>	
Contributed Subdivision Assets	(2,812,000)
Total reduction to Revenues	176,449,000
Expenses	
<i>Decrease</i>	
Transfers to Reserve/Reserve Funds	(146,458,000)
Capital Expenses	(342,093,000)
Debt Principal Payments	(8,665,000)
Tax Increment Based Grant Program	(2,616,000)
<i>Increase</i>	
Post-Employment Benefits	7,824,000
Amortization of Tangible Capital Assets	56,952,000
Total reduction to Expenses	(435,056,000)
Annual (Surplus)/Deficit	(258,607,000)