

# Attachment-2: Q3 2025 Capital Budget Adjustments

## Definitions

### Budget Adjustment (Table 1)

A budget adjustment is the change in the total approved expenditure budget of a project. Any increase or decrease in the expenditure budget has a corresponding adjustment to the funding, however, the current approved funding allocation remains the same. Council approval for budget adjustment increases are required regardless of amount except for an increase due to the receipt of external funding sources.

### Budget Reallocation (Tables 2 & 3)

A reallocation transfers approved budget from one approved project to another approved project while maintaining the current funding allocation. Reallocations do not change the total approved expenditure or funding budget. Council approval is required for amounts over \$500 thousand.

### Funding Adjustment (Table 4)

A funding adjustment occurs when the funding allocation of an approved project needs to be adjusted. The total expenditure budget remains the same, however, the overall breakdown of funding from reserve funds is adjusted. This can occur for many reasons including receiving a grant that replaces existing funding, changes to the scope of the project or in the case of the approval of a new Development Charge Background Study. All funding adjustments require Council approval regardless of amount.

## Q3 Budget Adjustments

**Table 1 - Additional approved budget and other budget adjustments**

ID	Capital account	Entry description	Budget increase / (decrease) \$
BR-25CAP-84	PK0060 Downtown Riverwalk New Amenity Construction	Return the surplus to the reserve to closeout the project.	(42,740)
BR-25CAP-89	SS0002 Hanlon Creek Business Park	As appeared on the Q2 Budget Monitoring Report.	110,000
BR-25CAP-90	PL0085 Community Planning Permit System Pilot (HAF-7) PL0083 Accessory Dwelling Unit Grant Program (HAF-5)	Decommitment of HAF funding from projects PL0083 and PL0085. Decision approved by Housing Enabling Strategy Team on September 3rd.	(25,000) (754,192)
BR-25CAP-91	PM0010 Paramedic Vehicle Replacement PM0002 Vehicles Growth	Approved on the Q2 Budget Monitoring Report.	1,798,900 300,000
BR-25CAP-92	TC0090 Guelph Transit Central Station Electric Bus Charging	Approved on the Q2 Budget Monitoring Report.	5,000,000
BR-25CAP-94	PN0931 Queen St Sewer	Approved on the Q2 Budget Monitoring Report.	1,184,500
BR-25CAP-95	PK0207 Park Intensification – Exhibition Park Memorial Zipline	Community donations received.	35,000

<b>ID</b>	<b>Capital account</b>	<b>Entry description</b>	<b>Budget increase / (decrease) \$</b>
BR-25CAP-96	RF0097 Lyons Pool Restoration	Set up budget based on the receipt of the Community Sport and Recreation Infrastructure Fund Grant per - Delegated Authority based on Oct 8, 2024 Council endorsement of the application.	3,000,000
BR-25CAP-97	RF0093 South End Community Centre Construction	Budget increase based on the receipt of the Community Sport and Recreation Infrastructure Fund Grant per - Delegated Authority based on Oct 8, 2024 Council endorsement of the application. Total grant is \$10 million, \$5.5 million added to the project for value-added enhancements and \$4.5 million going towards reducing the current funding sources proportionately (see Table 4).	5,500,000
BR-25CAP-101	WT0064 FM Woods Station Upgrade	Remove provision for 2nd generator as it is no longer required.	(2,000,000)
TBD	Affordable Housing on City-Owned Properties	Set up budget for Affordable Housing on City-Owned Properties. Funding approved on report <a href="#">2025-461 Advancing Affordable Housing on City-Owned Properties</a> .	3,406,150
<b>Grand total</b>	n/a	n/a	17,512,618

**Table 2 – Summary of reallocations under \$100,000**

<b>Description</b>	<b>Amount \$</b>
Additional funding (various projects) required at planning/purchasing stage	31,000
Additional funding required during project execution	20,000
Additional funding required at project closeout	83,200
<b>Grand Total</b>	134,200

**Table 3 - Reallocations greater or equal to \$100,000 and under \$500,000**

<b>ID</b>	<b>Transfer from</b>	<b>Amount \$ (from)</b>	<b>Transfer to</b>	<b>Amount \$ (to)</b>	<b>Entry description</b>
BR-25CAP-73	PK0202 Drew Park Improvements	100,000	PK0130 Playground Equipment Replacement	100,000	Consolidate construction under the playground replacement account.
<b>Grand total</b>	n/a	100,000	n/a	100,000	n/a

**Table 4 – Funding Adjustments to be approved on the Q3 Budget Monitoring Report.**

<b>ID</b>	<b>Capital Account</b>	<b>Transfer From</b>	<b>Transfer To</b>	<b>Amount \$</b>	<b>Entry description</b>
BR-25CAP-97	RF0093 South End Community Centre	Service Enhancement  Development Charges – Parks & Recreation  Debt – Infrastructure Renewal	Provincial Government Grant	15,500  4,262,600  221,900  (4,500,000)	\$10 million Community Sport and Recreation Infrastructure Fund Grant was awarded. Budget was increased by \$5.5 million (see Table 1) and the remaining \$4.5 million reduces the current funding sources proportionately.
BR-25CAP-99	CT0013 Sleeman HVAC Unit Replacement	Infrastructure Renewal	Canada Community-Building Fund (CCBF)	856,200  (856,200)	CT0013 was broken out from CT0008 Culture Facility Renewal to better segregate this project for administration and to allow allocation of CCBF funding to the project.
<b>Grand total</b>	n/a	n/a	n/a	-	n/a