

# Attachment-2: Q4 2025 Capital Budget Adjustments

## Definitions

### Budget Adjustment (Table 1)

A budget adjustment is the change in the total approved expenditure budget of a project. Any increase or decrease in the expenditure budget has a corresponding adjustment to the funding, however, the current approved funding allocation remains the same. Council approval for budget adjustment increases are required regardless of amount except for an increase due to the receipt of external funding sources.

### Budget Reallocation (Tables 2 & 3)

A reallocation transfers approved budget from one approved project to another approved project while maintaining the current funding allocation. Reallocations do not change the total approved expenditure or funding budget. Council approval is required for amounts over \$500 thousand.

### Funding Adjustment (Table 4)

A funding adjustment occurs when the funding allocation of an approved project needs to be adjusted. The total expenditure budget remains the same, however, the overall breakdown of funding from reserve funds is adjusted. This can occur for many reasons including receiving a grant that replaces existing funding, changes to the scope of the project or in the case of the approval of a new Development Charge Background Study. All funding adjustments require Council approval regardless of amount.

## Q4 Budget Adjustments

**Table 1 - Additional approved budget and other budget adjustments**

ID	Capital account	Entry description	Budget increase / (decrease) \$
BR-25CAP-104	MU0019 Civic Museum - Gallery Exhibit Replacement	Transfer from the Museum Donations (135) reserve to cover additional costs related to Museum Exhibition and additional funding for Artist Tech and Installation. Approved by DCAO Public Services in accordance with Reserve Fund Policy.	30,000
BR-25CAP-109	GG0288 Facilities & Energy Management Vehicle	Fleet expansion vehicle (budget request 1297) was not able to be procured in 2025 through operating, moving budget to capital to allow for future purchase in 2026.	81,740
BR-25CAP-116	PK0180 Parkland Acquisition	Deferral of approved budget for parkland acquisition to future year.	(8,300,000)

<b>ID</b>	<b>Capital account</b>	<b>Entry description</b>	<b>Budget increase / (decrease) \$</b>
BR-25CAP-123	TF0035 Traffic Signal Pre-emption/Priority Implementation	Reduction due to lower than anticipated tender bids.	(2,554,000)
BR-25CAP-129	TF0040 Road Safety Initiatives Fund (RSIF)	Set up project budget to align with the Road Safety Initiatives Fund Immediate Interim Funding from MTO.	676,904
BR-25CAP-131	PL0089 Affordable Housing on City Owned Properties (HAF-4C)	Project for Advancing Affordable Housing on City-Owned Properties was approved at Council November 25, 2025 (report 2025-461) and set up through the Q3 budget monitoring report.	3,406,150
BR-25CAP-134	PK0227 Park Intensification - Silvercreek Skatepark Memorial Water Bottle Refill Station	Adding donations received.	28,325
BR-25CAP-135	GG0256 Clearing Account for Reallocations	Close out 2025 balance to reserves	(195,320)
<b>Grand total</b>	n/a	n/a	(6,826,201)

**Table 2 – Summary of reallocations under \$100,000**

<b>Description</b>	<b>Amount \$</b>
Additional funding required during project execution	370,820
Additional funding required at project closeout	229,360
<b>Grand Total</b>	<b>600,180</b>

**Table 3 - Reallocations greater or equal to \$100,000 and under \$500,000**

<b>ID</b>	<b>Transfer from</b>	<b>Amount \$ (from)</b>	<b>Transfer to</b>	<b>Amount \$ (to)</b>	<b>Entry description</b>
BR-25CAP-107	PO0025 Parks Infrastructure Replacement and Upgrade	130,000	PK0207 Park Intensification	130,000	Reallocate funds from PO0025 to PK0207 in order to issue tender. Project budget was insufficient. PO0025 has available budget to cover this project however funding needs to be adjusted – see Table 4.
BR-25CAP-108	WT0061 Calico Station Upgrades	300,000	WT0040 Facility Upgrades and Studies	300,000	To reallocate from WT0061 to WT0040 as there was a shortfall as the tender bid value for the Tower Health and Safety Upgrades Program which came in over the anticipated value.
BR-25CAP-110	SC0030 Trunk Sewer Investigation (2024 and prior)	154,000	SC0082 Wastewater Sewer Investigation	154,000	To reallocate funds for the CCTV and Hydraulic Cleaning project Change Order. PO is currently issued under SC0082. Funding adjustment is needed as the DC component is not the same – see Table 4.
<b>Grand total</b>	<b>n/a</b>	<b>584,000</b>	<b>n/a</b>	<b>584,000</b>	<b>n/a</b>

**Table 4 – Funding Adjustments to be approved**

<b>ID</b>	<b>Capital Account</b>	<b>Transfer From</b>	<b>Transfer To</b>	<b>Amount \$</b>	<b>Entry description</b>
BR-25CAP-107	PK0207 Park Intensification	Infrastructure Renewal	Service Enhancement DC – Parks & Rec	130,000 (32,500) (97,500)	Related to entry in Table 3 - To adjust the funding received from PO0025 to match recipient project PK0207.
BR-25CAP-110	SC0082 Wastewater Sewer Investigation	DC - Wastewater	DC – Growth Studies	68,300 (68,300)	Related to entry in Table 3 – To adjust the funding received from SC0030 to match recipient project SC0082.
BR-25CAP-117	PK0227 Park Intensification - Silvercreek Skatepark Memorial Water Bottle Refill Station	Service Enhancement	Development Charges – Parks & Recreation	25,000 (25,000)	To align to DC Background Study.
<b>Grand total</b>	n/a	n/a	n/a	-	n/a