

Attachment-2 2025 Year-end Operating Surplus and Deficit by Account Category – City Only

Table 1: Year-end Surplus and Deficit by Category – City Only

	2025 Approved Budget	Actuals to December 31, 2025	Year End \$ Variance Surplus/(Deficit)	Year End % Variance Surplus/(Deficit)
Revenue				
Taxation	(358,550,644)	(358,945,802)	395,158	0.1%
User Fees & Service Charges	(138,385,381)	(140,024,655)	1,639,274	1.2%
Product Sales	(2,513,200)	(9,740,240)	7,227,040	287.6%
Licenses & Permits	(6,308,794)	(3,134,666)	(3,174,128)	(50.3%)
Interest & Penalties	(7,891,208)	(9,401,569)	1,510,361	19.1%
External Recoveries	(12,841,184)	(14,182,569)	1,341,385	10.4%
Grants	(36,964,063)	(42,211,218)	5,247,155	14.2%
Total Revenue	(563,454,474)	(577,640,719)	14,186,245	2.5%
Expense				
Salary, Wage & Benefits	214,884,370	218,033,121	(3,148,751)	(1.5%)
Purchased Goods	38,630,039	37,215,526	1,414,513	3.7%
Purchased Services	47,242,351	48,295,119	(1,052,768)	(2.2%)
Internal Charges/Recoveries	432,578	462,940	(30,362)	(7.0%)
Government Transfers	2,352,383	2,523,811	(171,428)	(7.3%)
Other Transfers	7,246,508	15,871,960	(8,625,452)	(119.0%)
Financial Expenses	3,488,950	5,425,410	(1,936,460)	(55.5%)
Total Expense	314,277,179	327,827,887	(13,550,708)	(4.3%)
Debt and Transfers				
Long Term Debt Charges	12,283,000	16,072,535	(3,789,535)	(30.9%)

	2025 Approved Budget	Actuals to December 31, 2025	Year End \$ Variance Surplus/(Deficit)	Year End % Variance Surplus/(Deficit)
Reserve Transfers To/From	116,076,754	115,853,493	232,261	0.2%
Total Debt and Transfers	128,359,754	131,926,029	(3,566,275)	(2.8%)
City Total			(2,930,738)	(2.4%)