Staff Report

To	**City Council as Shareholder of Guelph Municipal Holding Inc.**
Date	Wednesday, July 22, 2020
Subject	**Appointment of Auditors for 2020 – Guelph Municipal Holdings Inc.**

Recommendation

1. That the audit firm selected by City Council through the competitive procurement process in 2020 for the City's audit be appointed by City Council, as Shareholder for Guelph Municipal Holdings Inc. ("GMHI"), as auditors for GMHI for the 2020 fiscal year.

Executive Summary

In November 2015, City Council approved a resolution to appoint KPMG LLP as the City's auditor for the 2015 through 2109 period, subject to an annual review of their performance. With the completion of that five-year cycle, the City is in the process of tendering audit services for the next five-year cycle (2020 – 2024).

Efficiencies are gained by retaining the auditor for the City of Guelph as GMHI's auditor, given that the accounting processes and practices use the same systems and accounting staff.

A post-Request for Proposals (RFP) staff recommendation to Council regarding audit services for 2020 is expected in early fall 2020.

Report

City staff are in the process of preparing the RFP for audit services to be issued in the summer of 2020. Staff expect to have a recommendation before Council in early fall 2020.

Staff recommend appointing the same auditor for the City of Guelph, GMHI and Guelph Junction Railway Limited as there are efficiencies realized by having the same firm perform the engagements for all three organizations, given that the accounting processes and practices use the same systems and accounting staff.

Financial Implications

There are no direct financial implications resulting from this report.

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This report was approved and recommended by:

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