

Guelph Junction Railway

2019 Annual Report to Shareholders

Guelph City Council Meeting
July 22, 2020

2019 snapshot



- GJR was retained as a City asset
- A new governance structure was introduced
- Continued heavy capital investments
- Rail safety education and awareness programming
- Business expansion at Arkell with PDI

2019 financials

- Earned just under \$1.1 million in net comprehensive income
 - Increase of 47.5 per cent over 2018
- Car volume increased 11.8 per cent over 2018
- Successfully paid off remaining external bank loans
- Dividend declared to the City in the amount of \$80,000

Becoming future ready

- Short Line operator contract ending in 2020
 - RFP for a new operator has been issued
 - Contract will be awarded for 2020/2021 season
- Increasing GJR management and responsibility of maintenance of the line with third party contracts
- Track enhancements
 - New siding at the north interchange track with CN



Thank you!