

## Guelph Junction Railway

2019 Annual Report to Shareholders Guelph City Council Meeting July 22, 2020



## 2019 snapshot



- GJR was retained as a City asset
- A new governance structure was introduced
- Continued heavy capital investments
- Rail safety education and awareness programming
- Business expansion at Arkell with PDI



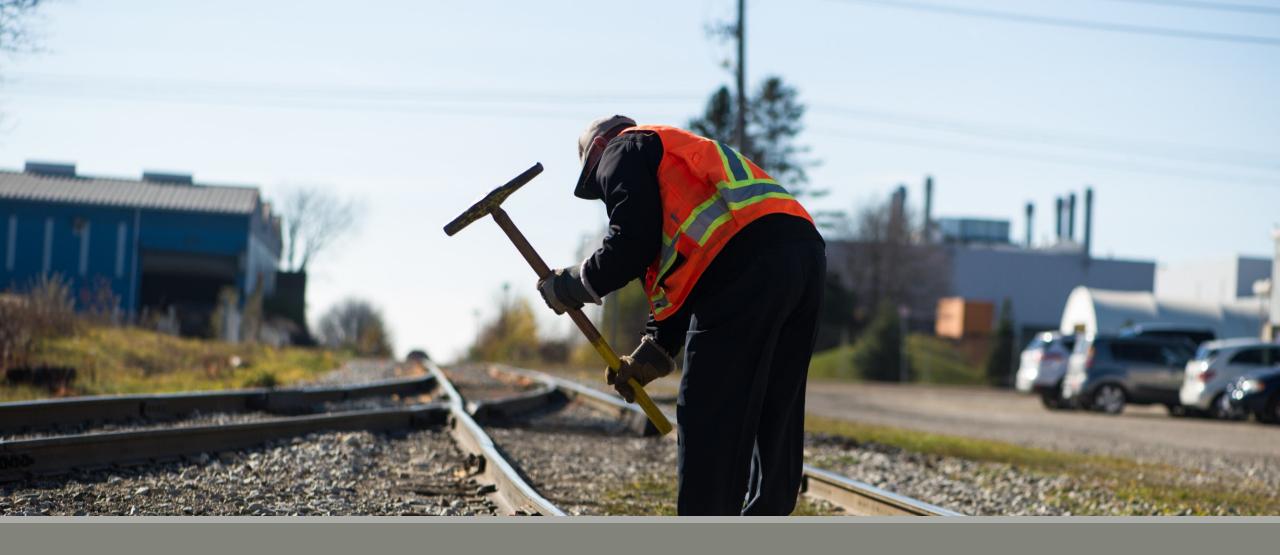
## 2019 financials

- •Earned just under \$1.1 million in net comprehensive income
  - Increase of 47.5 per cent over 2018
- Car volume increased 11.8 per cent over 2018
- Successfully paid off remaining external bank loans
- Dividend declared to the City in the amount of \$80,000



## Becoming future ready

- Short Line operator contract ending in 2020
  - RFP for a new operator has been issued
  - Contract will be awarded for 2020/2021 season
- Increasing GJR management and responsibility of maintenance of the line with third party contracts
- Track enhancements
  - New siding at the north interchange track with CN



Thank you!