

THE ELLIOTT COMMUNITY
STATEMENT OF OPERATIONS
Long Term Care - OA Envelope
For the Six Months Ending June 30, 2020

	Year To Date			
	Budget \$	Actual \$	Variance	
<u>REVENUE</u>				
Accommodation:				
Basic	916,500	900,512	(15,988)	(2%)
Preferred	246,000	241,573	(4,427)	(2%)
Provincial Subsidy - MOHLTC	141,405	140,368	(1,037)	(1%)
Municipal Subsidy - City of Guelph	684,233	750,020	65,787	10%
	1,988,138	2,032,473	44,335	2%
Other Revenue:				
Fees & Recoveries	8,820	15,329	6,509	74%
Cable Television Fees	15,600	16,552	952	6%
Telephone Fees	6,000	5,786	(214)	(4%)
Amortiz. of Def'd Contributions	67,808	70,210	2,402	4%
Other Revenue	1,200	2,223	1,023	85%
	99,428	110,100	10,672	11%
Total Revenue	2,087,566	2,142,573	55,007	3%
<u>EXPENSES</u>				
Employee Costs:				
Wages and Salaries	768,500	816,373	(47,873)	(6%)
Employee Benefits	216,800	199,783	17,017	8%
	985,300	1,016,156	(30,856)	(3%)
Operating Costs:				
Amortization of Assets & Fees	235,067	235,975	(908)	(0%)
Supplies	74,007	67,869	6,138	8%
Facility Costs	213,894	189,283	24,611	12%
Financing & Service Fees	166,427	165,530	897	1%
Equipment	79,236	142,169	(62,933)	(79%)
Purchased Services	44,253	39,498	4,755	11%
Administrative & Other	15,292	11,613	3,679	24%
	828,176	851,937	(23,761)	(3%)
Total Expenses	1,813,476	1,868,093	(54,617)	(3%)
SURPLUS / (DEFICIT)	274,090	274,480	390	
Amortization Adjustment to 40 Years	(113,002)	(113,002)	0	0%
RESTATED SURPLUS / (DEFICIT)	217,589	217,979	390	
<u>Exclude Non-Cash Items (Amortization & Future Benefits):</u>				
Amortiz. of Def'd Contributions	(67,808)	(70,210)	(2,402)	4%
Amortization of Assets & Fees	235,067	235,975	908	0%
Amortization Adjustment to 40 Years	113,002	113,002	0	0%
Future Benefits	15,595	11,496	(4,099)	(26%)
<u>(Deduct) / Add Cash Payments:</u>				
City Mortgage - Principal / Def'd Pmts	(199,568)	(199,568)	0	0%
SWAP Loan - Principal Payments	(62,608)	(62,608)	0	0%
Capital Lease - LED Lighting	(32,095)	(32,095)	0	0%
CASH FLOW	219,174	213,971	(5,203)	